



### Terms & Conditions of Money Safe

**You need to read this document. This document sets out the specific terms and conditions governing the Money Safe service provided by Standard Chartered Bank (Hong Kong) Limited (the “Bank”). You must read it in conjunction with our Client Terms and the applicable documents referred to in Part A of the Client Terms (including the Current / Cheque/ Savings Account and Time Deposit Account Terms, product brochure, promotional terms (if applicable)), the Banking Terms and Conditions and any other documents forming our banking agreement which are also binding on you. The banking agreement is available to you at any of our branches or our website.**

1. Money Safe is a service that enables you to segregate a portion of your deposits maintained with the Bank and protect it from fund outflows. It is applicable to Current Account, Savings Account and Time Deposit Account and, supported currencies include HKD, RMB, USD, AUD, CAD, CHF, EUR, GBP, JPY, NZD and SGD. To set up and activate Money Safe against funds in an account, the account must have a minimum balance of, and the minimum amount of funds required to be locked-in is, 100 dollars in the currency in which the account is denominated.
2. Money Safe is available to sole name and joint name, whether any-to-sign or all-to-sign, accounts. You may submit Money Safe activation requests via SC Mobile App, Online Banking or branch. For joint name, all-to-sign accounts, all joint account holders must visit a branch together to submit the Money Safe activation, de-activation and locked-in amount revision requests in person.
3. Registered mandates of bank accounts can activate and de-activate Money Safe and request to revise the locked-in amount under Money Safe on the account holder’s behalf, upon the Bank having authenticated his/her identity successfully based on its existing procedures.
4. Money Safe activation, de-activation and locked-in amount revision requests will be processed within three(3) business days at the latest. A business day is a reference to a day when banks are open for general banking business in Hong Kong, which does not include Saturdays (except for the purposes of Money Safe activation, deactivation and lock-in amount revision), Sundays or public holidays.
5. To de-activate Money Safe or reduce the locked-in amount under Money Safe, you must visit any of our branches to submit a request in person. Funds will be released within three(3) business days once the Bank has completed the verification process. The Bank reserves the right at its absolute discretion to reject the de-activation / reduction of locked-in amount requests should the Bank be unable to complete the verification process.
6. Funds locked-in under Money Safe will not be available for outgoing transactions, including but not limited to:
  - a. Transfer between own account(s) within the Bank, including same and cross-currency transactions;
  - b. SC Pay (FPS) and Scan & Pay;
  - c. Cash Withdrawal, including QR cash (i.e. cardless withdrawal);
  - d. Local and Cross-border Fund Transfers to any third-party account(s);
  - e. Direct Debit Authorization (i.e. autopay), Standing Instruction and Scheduled Transfer set before and after the date when Money Safe is activated;
  - f. Cheques, including cheques issued which have yet to be cleared before the date when Money Safe is activated;
  - g. Mortgage, Personal Loan and Credit card repayments;
  - h. Settlement for investment transactions;
  - i. Bill Payment;
  - j. PPS & EPS Payment; and
  - k. Bank Fees & Charges.

The Bank reserves the right to revise from time to time the types of transactions that would be in scope for blocking under Money Safe.

7. Funds that are locked-in under Money Safe will not be available for any outgoing transactions. You should be responsible for ensuring there is sufficient available balance in accounts from which outgoing transactions are to



be made to avoid incurring late fees and charges. The Bank will not be liable for any failures of payments and transfers attributable to the activation of Money Safe, and under no circumstances shall the Bank be responsible for any of your losses, direct, indirect, consequential or otherwise, arising out of or in connection with such non-payment or transfer.

8. Notwithstanding the activation of Money Safe, the Bank reserves the right at its absolute discretion to carry out the following actions without the consent of the account holder(s), including but not limited to:
- Account closure initiated by the Bank, and in which case, the account balance will be returned to you by Cashier's Order to your address registered with the Bank;
  - Debiting the funds subject to locking under Money Safe from your account(s) pursuant to an order of the court or any applicable law;
  - Debiting the funds subject to locking under Money Safe from your account(s) to set off any amounts against any obligations you owe to us in contract and/or in law;
  - Enforcing any security interest the Bank hold against the funds subject to locking under Money Safe in your account(s); and
  - In scenarios where we, in good faith, deem it reasonable to do so.

The Bank reserves the right to revise from time to time the scenarios referred to above. For avoidance of doubt, activation of Money Safe shall not prevent or restrict the Bank from exercising its rights under the Client Terms and the Banking Terms and Conditions to which you have agreed.

9. For Marathon Savings Account opened via online banking / SC Mobile App, where Money Safe remains activated at the end of the Bonus Period, it will be converted to as an ordinary Statement Savings Account on the next business day after the end of Bonus Period. The Bank's prevailing interest rates for ordinary savings account will then apply.
10. Current Account Overdraft Protection will be disabled while Money Safe is activated for any of your accounts. In the event of insufficient available balance in the account from which your cheques and autopay instructions are to be debited, they will be rejected.
11. If an account cannot be debited to settle an amount you owe to us in full due to Money Safe activation, we reserve the right to first debit the account balance available and not subject to Money Safe for partial settlement and apply a lien on your other account with positive balance as a security for the outstanding amount you owe to us.
12. Funds locked-in under Money Safe will still be subject to the same prevailing interest rate applicable to your account.
13. For Time Deposits, the entire principal amount will be locked-in when activating Money Safe. No early uplift of Time Deposit or change of maturity instruction will be accepted until you have de-activated Money Safe against the locked-in funds.
14. Should Money Safe remain activated when your Time Deposit matures, in order to continue with the protection of the locked-in funds under Money Safe, the Bank will automatically roll over the principal amount of your Time Deposit at the following rates:

<b>Time Deposit Type</b>	<b>Applicable Interest Rate</b>
Asia Miles Time Deposit	0.01%p.a. (No Asia Miles entitlement)
Foreign Exchange Time Deposit	Prevailing board rate
Online / Branch Time Deposit	Prevailing board rate

Interest earned will be deposited back to the account from which you transferred the funds upon setting up the Time Deposit.

15. These terms and conditions are governed by and construed in accordance with the laws of the Hong Kong Special Administrative Region.



16. If there is any inconsistency or conflict between the English and the Chinese versions, the English version shall prevail.