



Important Notes

For the avoidance of doubt, the Savings Interest Rate and the Bonus Reward are for reference only, which may be changed from time to time at the Bank's sole discretion. Savings Interest Rate and Bonus Reward are available at any of our branches/website/Online Banking/SC Mobile App.

Terms and Conditions of Wealth Saver Account

This document sets out specific terms and conditions on which we agree to provide you with any of the products and services under the Standard Chartered Wealth Saver Account. **You must read it in conjunction with our Client Terms, and the applicable documents referred to in Part A of the Client Terms (including the Current/Cheque/Savings Account and Time Deposit Account Terms, product brochure, promotional terms (if applicable)) and any other documents forming our banking agreement which are also binding on you. The banking agreement is available to you at any of our branches or our website at www.sc.com/hk.** If there is any inconsistency between the approval (if any) and any other part of our banking agreement, then the terms in the approval prevails. These terms do not apply to any existing product(s) or service(s) you have with us (if applicable) to the extent that they are subject to separate terms and conditions.

Opening of Wealth Saver Account and the requirements

1. Wealth Saver Account ("WSA") is a statement savings account available in 3 currencies, Hong Kong Dollar ("HKD"), United States Dollar ("USD"), and Renminbi ("CNY").
2. To open a WSA, you must be a Priority Private or Priority Banking client ("**Eligible Client**") of Standard Chartered Bank (Hong Kong) Limited (the "**Bank**"). Each Eligible Client can open one WSA for each currency only.
3. The minimum opening balance of a WSA of each currency is HKD10,000 / USD2,000 / CNY10,000 respectively.
4. WSA is available to sole name account only. Joint name account is not allowed for WSA.

Savings Interest Rate and Bonus Reward

5. An Eligible Client who signs up for a WSA may enjoy interest ("**Interest Amount**") based on the prevailing Board Rate of Savings Account ("**Savings Interest Rate**") and bonus reward amount ("**Bonus Reward Amount**") based on applicable rates for the bonus reward ("**Bonus Reward**") in respective currency. The Bonus Reward Tier that you may be entitled to depends on your average daily Relationship Balance (as defined in clause 10) for each calendar month.

Required average daily Relationship Balance of a calendar month (in HKD)	Bonus Reward Tier	Bonus Reward		
		HKD	USD	CNY
\$2,000,000 to below \$8,000,000	Tier 1	Refer to our relevant product webpage/materials provided at our branches/Online Banking/SC Mobile App.		
\$8,000,000 or above	Tier 2			



6. While WSA has no limit on account balance, the **Bonus Reward is applicable to the first HKD5,000,000 / USD1,000,000 / CNY5,000,000 of each WSA only (“Capped Amount”)**. If the WSA balance exceeds the Capped Amount, the remaining amount will be entitled to the Savings Interest Rate only. The Bonus Reward and the Capped Amount may be amended by the Bank from time to time at its sole discretion.
7. We calculate the Interest Amount and the Bonus Reward Amount that you are entitled to based on the balance of your WSA according to the applicable Savings Interest Rate and Bonus Reward respectively, and on a **simple interest basis**; while HKD WSA is calculated on a 365-day or 366-day basis (for leap year) and USD/CNY WSA is calculated on a 360-day basis (or any other basis we choose).
8. For the avoidance of doubt, while the Interest Amount accrues on a daily basis, the Bonus Reward Amount will not accrue but will be calculated at month end.

Illustrative Example

An Eligible Client opens a HKD WSA for the first time:

	Account Opening Month	Account Opening Month + 1	Account Opening Month + 2	Account Opening Month + 3
Average Daily Relationship Balance	HKD1,000,000	HKD2,500,000	HKD8,500,000	HKD1,000,000
WSA's balance	HKD500,000	HKD1,500,000	HKD500,000	HKD100,000
Eligible Savings Interest Rate for WSA's balance	Prevailing Board Rate of Savings Account	Prevailing Board Rate of Savings Account	Prevailing Board Rate of Savings Account	Prevailing Board Rate of Savings Account
Eligible Bonus Reward Tier for WSA's balance	Tier 2 (Welcome Offer as defined in clause 9)	Tier 1	Tier 2	Not applicable (Average Daily Relationship Balance is below HKD2,000,000)

9. You are entitled to the Bonus Reward Tier 2 regardless of your average daily Relationship Balance in your WSA account opening month (“**Welcome Offer**”). Each Eligible Client is entitled to Welcome Offer for the first WSA in each currency for once only. If the Eligible Client who has already received the Welcome Offer subsequently closes the relevant WSA, he or she will not be entitled to the Welcome Offer again for any newly opened WSA.

Illustrative Example of the Welcome Offer

	Example 1	Example 2	Example 3
Scenario	Eligible Client A signs up for the first HKD WSA and deposit New Funds (as defined in clause 16) on 1 st December	Eligible Client B signs up for the first HKD WSA and deposit New Funds (as defined in clause 16) on 15 th December	Eligible Client C has closed HKD WSA last month and now opens a new HKD WSA again



Eligible to the Welcome Offer	Yes (HKD Bonus Reward Tier 2 is applicable)	Yes (HKD Bonus Reward Tier 2 is applicable)	No (Each Eligible Client is entitled to Welcome Offer for the first WSA in each currency once only)
Eligible Welcome Offer period	1 st – 31 st December	15 th – 31 st December	Not Applicable

10. **“Relationship Balance”** includes the aggregate balance of deposits, investments, accumulated premiums of selected insurance, utilised amounts of secured/unsecured overdraft facilities, outstanding balances on credit cards[^] and Personal Loans you maintain with the Bank under personal accounts as of the last working day. For the latest Relationship Balance calculation, please refer to “Your Important Statement Information” on the back of your statement for Relationship Balance calculation.
- [^]Our credit cards refer to Standard Chartered Credit Card and Standard Chartered co-branded credit card (including supplementary cards and corporate cards) issued by the Bank. Outstanding balances on supplementary cards will contribute to the Relationship Balance of the principal cardholder only.
11. For the avoidance of doubt, the Savings Interest Rate and the Bonus Reward are for reference only, which may be changed from time to time at the Bank’s sole discretion. Savings Interest Rate and Bonus Reward are available at any of our branches/website/Online Banking/SC Mobile App.
12. The Bonus Reward Amount will be credited to the Eligible Clients’ WSA monthly or at other regular intervals that we determine. Number of decimal places used when calculating or posting the Interest Amount and the Bonus Reward Amount are determined by the Bank from time to time at its sole discretion and in accordance with our usual practice.
13. Eligible Client’s enrolment in Priority Private / Priority Banking must remain in effect at the time when the corresponding Bonus Reward Amount is credited to the Eligible Client. Otherwise, the Bonus Reward Amount will be forfeited, and Eligible Client will not be compensated in any way.
14. **If your WSA has been closed or becomes unclaimed status before the Bonus Reward Amount is credited, you will not be entitled to any Bonus Reward Amount.**

Other Features

15. **You can deposit only New Funds** (as defined in clause 16) to the WSA and may withdraw funds from WSA anytime.
16. **“New Funds”** refers to the below funds credited to the Eligible Client’s Standard Chartered accounts within 4 working days (excluding Sunday and Public Holiday) before and until (1) the opening date of the WSA or (2) the day of New Funds transfer into an existing WSA account:
- (i) monies newly deposited into the Bank from other banks via cash, cheque, cashier’s order, Local Bank Transfer Payment through Real Time Gross Settlement (RTGS, also known as Clearing House Automated Transfer System (CHATs)), Transfer through Faster Payment System (FPS) or Telegraphic Transfer from other banks; or
 - (ii) funds converted from any currency held with the Bank; or
 - (iii) redemption funds of the following investment or insurance products, including Equity Linked Investment, Debt Securities (Bonds and Structured Notes), Insurance, Securities and Unit Trust.

New Funds exclude any renewal or rollover of existing time deposits, transfer of funds from any account within the Bank, any currency converted from Premium Deposits, Structured Deposits and Currency Switching upon maturity, and the sum of principal amount of all Time Deposit(s) and Marathon Savings Account(s) placed during the counting period.



17. For New Funds being credited to the Eligible Client's Standard Chartered deposit accounts other than the WSA, it can be transferred to the WSA via Online Banking/SC Mobile.
18. In the event that the Eligible Client is entitled to other prevailing promotion offer(s) or deposit privilege(s), the Bank reserves the right to provide only one or some of the offer(s) and/or privilege(s) at its absolute discretion.
19. The Bank reserves the right to vary, modify or terminate the important notes, terms and conditions or any other contents herein at any time. In case of any dispute, the Bank's decision shall be final and conclusive.
20. If there is any inconsistency or conflict between the English and the Chinese versions, the English version shall prevail.

Risk Disclosure Statement of Foreign Exchange:

- Foreign exchange involves risks. Fluctuation in the exchange rate of a foreign currency may result in gains or significant losses in the event that the client converts deposit from the foreign currency to another currency (including Hong Kong Dollar).

Risk Disclosure Statement of Renminbi Deposit Services:

- Renminbi exchange rate, like any other currency, is affected by a wide range of factors and is subject to fluctuations. Such fluctuations may result in gains and losses in the event that the customer subsequently converts Renminbi to another currency (including Hong Kong dollars); and
- Renminbi is currently not freely convertible and conversion of Renminbi through banks in Hong Kong is subject to restrictions specified by the Bank and regulatory requirements applicable from time to time. The actual conversion arrangement will depend on the restrictions prevailing at the relevant time.

Issued by Standard Chartered Bank (Hong Kong) Limited