



## Press Release

# Standard Chartered China and PwC China sign strategic co-operation memorandum

## Build a sustainable financial ecosystem together

**3 March 2022, Guangzhou** – Standard Chartered China and PwC China signed a strategic cooperation memorandum today. The two parties will leverage their advantages to establish an all-round, multi-level co-operation in green and sustainable finance and related business fields across the country, with the Greater Bay Area as the strategic key area. The co-operation aims to innovate the value chain of sustainable finance-related services.



**Jean Lu, Deputy CEO and Head of Corporate, Commercial & Institutional Banking of Standard Chartered China, and Qing Ni, PwC China ESG Markets Leader, signed the memorandum on behalf of both parties. Jerry Zhang, Executive Vice Chairman and CEO of Standard Chartered China, Cluster CEO (China and Japan), and Amy Cai, PwC China ESG Managing Partner, witnessed the signing ceremony.**

“Standard Chartered has committed to mobilising US\$300 billion in green and transition finance by 2030. We have been rooted in the Greater Bay Area for more than 160 years. The sustainable development of a green economy in the Greater Bay Area has many advantages in terms of green infrastructure, policies and market mechanisms. It is an honour to partner with PwC, one of the world's leading professional services firms, and we can see Greater Bay Area becomes a strategic key area to establish a sustainable financial ecosystem through innovative cross-industry cooperation models. I believe the cooperation will provide our clients with one-stop sustainable financial products and consulting services”, said **Anthony Lin, Chief Executive Officer, Greater Bay Area, Standard Chartered**.

"Under the new normal, more companies are resetting their business mission from maximising shareholder value to maximising social benefits. China is also steadily advancing the construction of a green finance standard system and encourage financial institutions to actively develop green finance. PwC is honoured to partner with Standard Chartered and contribute towards China's dual 30·60 carbon goals," said **Amy Cai, PwC China ESG Managing Partner**.

"The perception of ESG in China's capital market is undergoing a significant shift. Leading companies are paying more attention to the impact of their business on climate change. Domestic and foreign institutional investors are actively practicing responsible investment, representing shareholder propositions, and promoting companies to improve their ESG performance. It can be seen that all parties in the market are actively taking on measures to promote green development," said **Qing Ni, PwC China ESG Markets Leader**, responded to the continued growth of ESG investment after the announcement of China to achieve carbon neutrality goals.

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#### About Standard Chartered

We are a leading international banking group, with a presence in 59 of the world's most dynamic markets and serving clients in a further 83. More than 75% of our global footprint overlaps with the Belt & Road markets. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges.

Standard Chartered is one of the oldest international banks in China, with our first branch in Shanghai set up in 1858 and continuous operations thereafter. We were among the first batch of international banks locally incorporated in China in April 2007. We have outlets across nearly 30 coastal and in-land cities in China, a testimony of our long-term commitment to China.

We received numerous awards and accolades in 2021, including Leaders in Capacity Building Award by Green Investment Principles, Financial Innovation Award Third Prize by Guangdong Provincial Government, Top Market Maker by Bond Connect, Outstanding Participant in Cross-border Settlement Clearing by CIPS, Foreign Bank of the Year by The Paper, Excellent Foreign Bank of the Year by Wallstreetcn.com, Bank of the Year by Bloomberg Business, Excellent GBA Bank by 21st Century Business Herald, Outstanding Risk Control Management Award 2021 by JRJ.com, Excellent Retail Bank of the Year by The Economic Observer, ESG Pioneer of the Year by Jiemian News, Best ESG Practice Award for Wealth Management by Securities Times, Best Supply Chain Finance Bank by Trade Finance, Best Customer Loyalty/Reward Initiative in China by The Asian Banker, Best Transaction Bank in China, Best Liquidity Management Bank by The Assets, Global Green Finance Award 2021 – Innovation Award by International Finance Forum, China Preferred Employer by zhaopin.com and etc.

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