



Wealth Management Connect Scheme

Taking advantage of its comprehensive network, extensive wealth management experience and cutting-edge digital platform, Standard Chartered hails progress in expanding its cross-border banking business, connecting clients to endless new opportunities arising from WMC.

WMC will enable residents in the GBA to access eligible investment or wealth management products sold by financial institutions in the GBA. WMC is divided into “Northbound Scheme” and “Southbound Scheme”, of which “**Southbound Scheme**” involves Mainland investors from the GBA to open personal investment accounts in HK-Macao distributing financial institutions and remit funds via a closed-loop capital channel, and to purchase investment products sold by HK-Macao distributing financial institutions. Standard Chartered Bank (Hong Kong) Limited (“Standard Chartered Hong Kong”) has reached a cooperation with Standard Chartered Bank (China) Limited (“Standard Chartered China”) and Hua Xia Bank (“HXB”) which will act as our Mainland partner bank for the Southbound Scheme.

The WMC Southbound Scheme services are currently available in Standard Chartered China’s sub-branches in Shenzhen, Guangzhou, Foshan, and Zhuhai.

The WMC Southbound Scheme services are currently available in HXB’s sub-branches in eight cities including Guangzhou, Dongguan, Foshan, Zhuhai, Zhongshan, Zhaoqing, Jiangmen, Huizhou, with nearly 41 service outlets.





WMC Southbound Scheme – Products and markets



Diversified strategies

Including multi-asset funds and future concept funds on themes such as EV, biotech, smart city and ESG



Steady and insightful styles

Providing clients with independent and unbiased opinions, helping them to invest in funds dedicated to different asset classes, including global fixed income, equity and multi-assets, with asset classes covering global bond markets and regular income options



Global wealth

Cooperate with international fund houses to offer quality funds in an open system, complemented by comprehensive and competitive global wealth solutions



Dedicated GBA Relationship Managers

Proficient in Cantonese and Putonghua, your dedicated GBA Relationship Managers speak your language fluently and understand your needs inside and out. With professional insights into the markets of both regions, they serve your wealth management needs with expertise in hot topics and investment strategies



A convenient digital platform

Our one-stop fund investment platform enables you to search for funds information, trade and manage your funds and portfolio. Transactions can be completed in a few clicks via the mobile or online platform



Regular online sharing of the latest market views

We regularly invite industry experts to share their insights on the latest market trends and investment opportunities

Southbound scheme eligible products:

Deposits: Offer 11 major currencies for selection, including HKD, USD, CNY, AUD, NZD, CAD, GBP, EUR, CHF, JPY and SGD*

Investment Fund: Types of eligible funds include Bond Funds, Balanced Funds and Money Market Funds. Currencies include AUD, CAD, EUR, GBP, HKD, NZD, RMB, SGD, USD.

* Not applicable for Time Deposit



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Standard Chartered Hong Kong herein refers to Standard Chartered Bank (Hong Kong) Limited:

- WMC will provide investors from Hong Kong, Macao and Mainland China in the GBA with a closed-loop capital channel, allowing them to access cross-border investment counterparties through the regional financial institution system, and eligible investment products or wealth management products (“investment products”) sold by financial institutions. WMC is divided into “Northbound Scheme” and “Southbound Scheme”.
- This page and all descriptions and introductions of Standard Chartered regarding WMC do not constitute any solicitation or recommendation, and are subject to change upon updates of the relevant regulations and rules. All introductions do not represent any invitation/offer or promotion to the public regarding a specific product or service by the Bank or any entity;
- Standard Chartered is not an agent or representative of any China banks in Hong Kong and Macao.
- Wealth management products are not deposit products and involve risks. Please be careful when making your investment decision.

Eligible wealth management products under the Southbound Scheme include:

- **Investment products** (excluding investment products listed and traded on the Hong Kong Exchanges and Clearing Limited)
 - (1) All funds domiciled in Hong Kong and authorized by the SFC, primarily investing in Greater China equity and assessed as “non-complex” by Hong Kong banks distributing such products;
 - (2) Except for the funds specified in item (1), funds that are domiciled in Hong Kong and authorized by the SFC and are assessed as “low” risk to “medium-high” risk and “non-complex” by Hong Kong banks distributing such products, excluding high-yield bond funds and single emerging market equity funds;
 - (3) bonds assessed as “low” risk to “medium” risk and “non-complex” by Hong Kong banks distributing such products; and
 - **Deposits**
 - (4) RMB, Hong Kong dollar and foreign currency deposits..
- This leaflet does not constitute any prediction of likely future price movements. Investors should not make investment decisions based on this leaflet alone. This leaflet has not been reviewed by the Securities and Futures Commission or any regulatory authority in Hong Kong.

Risk Disclosure Statement

- Investment involves risks. The prices of investment products fluctuate, sometimes dramatically and the worst case may result in loss of your entire investment amount. Past performance is no guide to its future performance.
- Investors should read the terms and conditions contained in the relevant offering documents and in particular the investment policies and the risk factors and latest financial results information carefully and are advised to seek independent professional advice before making any investment decision.
- Investors should consider their own investment objectives, investment experience, financial situation and risk tolerance level.



WMC Southbound Scheme - Introduction

WMC will provide investors from Hong Kong, Macao and Mainland China in the GBA with a closed-loop capital channel, allowing them to access cross-border investment counterparties through the regional financial institution system, and eligible investment products or wealth management products sold by financial institutions (“investment products”). WMC is divided into “Northbound Scheme” and “Southbound Scheme”. “**Southbound**” involves investors from the GBA to open personal investment accounts with Hong Kong and Macao financial institutions, and remit funds through a closed-loop capital channel to purchase eligible investment products sold by Hong Kong and Macao financial institutions.

Eligible Southbound Scheme Investors

To sign up for Southbound Scheme, Mainland investors must fulfil the following requirements:

- ✓ Have full capacity for civil conduct;
- ✓ Being residents registered in the nine GBA cities, or with record of social security contribution or individual income tax payment in the nine GBA cities for 2 consecutive years;
- ✓ With 2 years or more experience in investment, fulfilling one of the following three requirements



Scan QR Code to Quota Management and “Southbound Scheme capital flow mechanism”

over the past 3 months	Net month-end household financial assets ≥ RMB 1 million	OR	Month-end household financial assets ≥ RMB 2 million
OR Average annual income ≥ RMB 0.4 million for the past 3 years			



Account opening and services

List of application materials for “Southbound Scheme”

To sign up for Southbound Scheme, Mainland investors must fulfil the following requirements	Documents required
(1) Having full capacity for civil conduct	Resident Identity Card of the People’s Republic of China and Exit-entry permit for Travelling to and from Hong Kong and Macao (or Chinese passport)
(2) Fulfil one of the following three requirements <ul style="list-style-type: none"> ▪ Being residents registered in the nine GBA cities <li style="text-align: center;">OR ▪ With record of social security contribution in the 9 GBA cities for 2 consecutive years <li style="text-align: center;">OR ▪ With record of individual income tax payment in the 9 GBA cities for 2 consecutive years 	<ul style="list-style-type: none"> ▪ Household proof ▪ Social security contribution proof (Fulfil one of the following requirements) <ul style="list-style-type: none"> – A paper certificate issued by the social security centre of the place where you contribute your social security/self-printed and stamped by the social security centre – Printed slip or screenshot of social security contribution record from the official website of the local social security bureau/ local social security APP/local social security WeChat official account ▪ Proof of individual income tax payment (Fulfil one of the following requirements) <ul style="list-style-type: none"> – Individual income tax bill issued by the local tax bureau, or – Individual income tax payment record printed from the official website of the tax bureau

List of application materials for “Southbound Scheme”

To sign up for Southbound Scheme, Mainland investors must fulfil the following requirements	Documents required
<p>(3) With 2 years or more experience in investment and</p> <p>Over the past 3 months</p> <ul style="list-style-type: none"> Net month-end household financial assets \geq RMB 1 million OR Month-ed household financial assets \geq RMB 2 million OR Average annual income \geq RMB 0.4 million for the past 3 years 	<p>Investment experience refers to the client’s personal investment experience in financial products such as securities, funds, futures, gold, foreign exchange, and etc. If the client’s investment experience in Standard Chartered China is less than 2 years, the client is required to provide supporting documents of investment experience proof from other financial institutions.</p> <p>Financial assets include bank deposits, stocks, bonds, fund units, asset management plans, bank wealth management products, trust plans, insurance products, interests in futures and other bank-approved assets (Financial assets do not include real estate, vehicles and other fixed assets, special movable property or other assets not recognised by the Bank)</p> <p>For financial assets not placed with the bank, supporting documents are required; for financial liabilities not placed with the Bank, clients are required to make a declaration;</p> <p>Financial Net Assets = Financial Assets – Financial Liabilities</p> <p>Household financial assets only refer to the financial assets under client and his/her spouse’s names. If financial assets under the spouse’s name are provided, the relevant proof is required, such as marriage certificate and household proof</p> <p>Annual income proof: documents such as records of salary certificate issued by company, pay slips, bank statement, or payment records and tax payment certificate</p>

Application procedure for Southbound Scheme

Eligible Southbound Scheme investors can apply in the following way

Southbound Scheme account opening (by attestation)



The expected time required to open an account: **2-3 working days**
Visit our branch in person: **1 time**

Service area	Expected time required	Customer experience
<p>1 Open an Standard Chartered China Southbound Scheme remittance account</p>	<p>T day¹</p>	<ul style="list-style-type: none"> Submit the relevant Southbound Scheme application documents and other supporting documents Complete the opening of Standard Chartered China Southbound Scheme remittance account (Type 1 individual RMB account) and Online Banking registration
<p>2 Open an Standard Chartered Hong Kong Southbound Scheme investment account by attestation</p>		<ul style="list-style-type: none"> Open an Standard Chartered Hong Kong Southbound Scheme investment account via Standard Chartered China by attestation and submit the relevant application documents Receive a password letter for Standard Chartered Hong Kong debit card (ATM card will be mailed later) Account managers of Standard Chartered Hong Kong will call investor on the same day (or T+1 working day) to inform the investor upon successful account opening After receiving the Standard Chartered Hong Kong ATM card number, complete the Online Banking registration²
<p>3 Successful account pairing</p>	<p>T + 1 working day</p>	<ul style="list-style-type: none"> Complete pairing the Standard Chartered Hong Kong investment account with the Standard Chartered China remittance account
<p>4 Remittances of funds and Southbound Scheme transactions</p>	<p>T + 2 working days</p>	<ul style="list-style-type: none"> Remit funds from the remittance account to the Standard Chartered Hong Kong investment account through visiting an Standard Chartered China GBA sub-branches or via Standard Chartered China Online Banking Perform remote transactions of Southbound Scheme products via Standard Chartered Hong Kong Online or mobile platforms



Application procedure for Southbound Scheme

Eligible Southbound Scheme investors can apply in the following way

Southbound Scheme account opening (by attestation)

 The expected time required to open an account: **2-3 working days**
 Visit our branch in person: **1 time**

	Service area	Expected time required	Customer experience
<p>1</p> <p>Open an Hua Xia Bank Southbound Scheme remittance account</p>	 Hua Xia Bank GBA branches	T day	<ul style="list-style-type: none"> Complete the opening of Hua Xia Bank Southbound Scheme remittance account (Type 1 Individual RMB account) and Online Banking registration
<p>2</p> <p>Submit application online</p>	 Online		<ul style="list-style-type: none"> Submit Southbound Scheme eligibility verification application via Hua Xia Bank Mobile APP Fill in online account opening form for Southbound Scheme investment account via Standard Chartered Hong Kong website after passing the eligibility verification
<p>3</p> <p>Open an Standard Chartered Hong Kong Southbound Scheme investment account by attestation</p>	 Hua Xia Bank GBA branches		<ul style="list-style-type: none"> Open a Standard Chartered Hong Kong Southbound Scheme investment account via Hua Xia Bank branches by attestation and submit relevant application documents
<p>4</p> <p>Successful account opening and pairing</p>	 Back office		<ul style="list-style-type: none"> Standard Chartered Hong Kong back office team calls customer on the same day (or T+1 working day) to confirm personal details, then opens the Southbound Scheme investment account Complete pairing the Standard Chartered Hong Kong investment account with the Hua Xia Bank remittance account
<p>5</p> <p>Remittances of funds and Southbound Scheme transactions</p>			T + 2 working days

Remarks:

- Remittance and related transaction can only be performed after the successful pairing of both dedicated accounts in both places. If the pairing is completed at the end of T+1 working day, the time for remittance and transaction will be postponed to T+3 working days.
- Investors can only begin the remote subscription for Southbound Scheme products after the registration of Standard Chartered Hong Kong Online Banking.

Scan QR code to learn more:



Standard Chartered
Hong Kong
WMC Welcome Privileges



Terms and Conditions for
GBA Southbound
WMC Service



Risk Disclosure
and Other Information



Closed-loop Fund Transfer
and Funds Transferred Back



Get in touch

Contact Us

WMC Service Hotline: (852) 2886 6288

Inquiry Telephone Number from China: 400 842 7564

If you have any complaints or suggestions, please call the Standard Chartered Customer Hotline: (852) 2282 6099

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In the event of any inconsistency between the English and Chinese versions, the English version shall prevail.