

**Standard Chartered Bank (Hong Kong) Limited 渣打銀行(香港)有限公司
Application for Amendment of Guarantee (BG) /
Standby Letter of Credit (SBLC)**

Issue amendment by: <input type="checkbox"/> SWIFT <input type="checkbox"/> Courier <input type="checkbox"/> Mail <input type="checkbox"/> Hold for collection	BG / SBLC Ref: _____
Amend Applicant's Details (For change of address or correction of typographical errors / omissions only):	Amend Beneficiary's Details (For change of address or correction of typographical errors / omissions only):
Amendment Details:	
<input type="checkbox"/> Increase amount by: _____	<input type="checkbox"/> Decrease amount by: _____
New Amount after Amendment: <input style="width: 100px; height: 20px; border: 1px solid black;" type="text"/>	
<input type="checkbox"/> Amend Expiry date to (dd/mm/yy): <input style="width: 100px; height: 20px; border: 1px solid black;" type="text"/>	
<input type="checkbox"/> Others (please specify): <input style="width: 100px; height: 20px; border: 1px solid black;" type="text"/>	
Amendment Charges	
Please debit your charges from account no	



Application for Amendment of Guarantee (BG) / Standby Letter of Credit (SBLC)

Cash-backed:

We agree to be bound by the terms and conditions for cash-backed issuance attached hereto or made available to us.

Please debit our account no. _____ maintained with you for the amount of _____. The sum debited is to be treated as a cash collateral in relation to any payment obligation to any other person that you may incur in connection with this Guarantee or Standby LC as amended. We agree that an additional margin may be factored into the amount to be debited as cash collateral if the payment obligation is denominated in a different currency. You can hold such sum in an account in your name, under your sole dominion and control, and may use such sum to satisfy our reimbursement obligations to you. You are not obliged to refund any cash collateral unless your contingent or unmatured liability(ies) cease to exist before they mature or do not mature in full. We understand that no credit interest will accrue on any such sum.

For the above debit authorization in respect of cash collateral, we irrevocably agree and authorize you to make currency conversions (at the rate as determined by you in your sole discretion) in respect of any amount due to you from us or arising from our instructions to you, and we agree to indemnify you for any shortfall resulting from such conversion.

For the above debit authorization in respect of cash collateral, we irrevocably agree and authorize you to make currency conversions (at an agreed rate of _____ in respect of any amount due to you from us or arising from our instructions to you, and we agree to indemnify you for any shortfall resulting from such conversion.

We further agree and authorize you to make currency conversions (at the rate as determined by you in your sole discretion) in respect of any amount due from you to us at the time of refund of the cash collateral, and we acknowledge that you will not be liable in any way whatsoever for any shortfall resulting from such conversion. Please credit the refunded amount to our account no. _____ maintained with you.

We, the undersigned, confirm that we have read the latest standard trade tariff published on the Bank's public website at <https://www.sc.com/hk> (as amended from time to time). We agree that such standard trade tariff, or any such varied fees or charges as separately notified to us, will be applied for this service.

In this Application Form, the "Bank" means Standard Chartered Bank (Hong Kong) Limited, with whom the Applicant has entered into an Agreement for banking facilities or services referred to in this Application Form, as may be amended from time to time.	Date:	
	S.V.	Applicant's Signature(s) and Stamp

Standard Chartered Bank (Hong Kong) Limited 渣打銀行(香港)有限公司

Application for Issuance of Guarantee (BG) / Standby Letter of Credit (SBLC) – Cash-backed terms and conditions¹

The following terms and conditions for cash-backed issuance will apply only when the box "Cash-backed" in the Application Form is chosen by the Applicant.

1. Definitions:

"Application Form" means the application form for issuance of a guarantee or SBLC signed by the Applicant and attached hereto.

"Cash Cover" means the Applicant paying an amount in the currency specified in the Application Form to the Bank to hold in its sole dominion to apply towards amounts due and payable to the Bank until all amounts that are or may be owing to the Bank under the Terms have been paid to the Bank (whereupon any balance may be released or an equivalent amount thereto paid to the Applicant).

"Correspondent Bank" means any bank (including any branch or affiliate of the Bank) which provides any banking or other services to the Bank.

"Group Member" means, in relation to a party, that party and any of its subsidiaries, its holding companies, any other subsidiary of such holding companies (including any head offices and branches of the same).

"Instruction" means any instruction provided by the Applicant's authorised person which the Bank receives via any system, medium or electronic channel (including email, fax or SWIFT) relating to the issuance of a guarantee or SBLC.

"ISP98" means the International Standby Practices published by the International Chamber of Commerce (ICC Publication No 590).

"Security Interest" means a mortgage, charge, pledge, lien, security assignment or other Security Interest securing an obligation, or any other agreement or arrangement having a similar effect.

"RCS" means the regulatory compliance statement issued by the Bank attached to the Application Form and the Terms or otherwise provided separately to the Applicant (also available on www.sc.com/en/ras).

"Reimbursable Payment Obligation" means the Bank's obligation including the issuance of the guarantee or SBLC hereunder, entered into on the Applicant's Instruction or otherwise on the Applicant's behalf, to make a payment to any person (other than the Applicant).

"SBLC" means a standby letter of credit.

"Terms" means the terms and conditions set out herein.

"Trade Payment Instrument" means any instrument, including the guarantee or SBLC issued hereunder in any form which constitutes or evidences a Reimbursable Payment Obligation.

"Transaction Documents" means the Application Form and the Terms, any Instruction and any document designated as such by the Bank or any Group Member of the Bank.

"UCP" means the Uniform Customs and Practice for Documentary Credits, published by the International Chamber of Commerce (ICC Publication No 600) including **"eUCP"** means the supplement to the Uniform Customs and Practice for Documentary Credits for Electronic Presentation (Version 1.1) published by the International Chamber of Commerce.

"URDG" means the Uniform Rules for Demand Guarantees, published by the International Chamber of Commerce (ICC Publication No 758).

ICC publications: Unless the Bank notifies the Applicant otherwise, any future revision of any ICC publication above will automatically apply when it is stated by the ICC to come into effect.

2. Issuance of Bank Guarantee/Standby Letter of Credit

(a) **Conditions precedent:** Should the Bank request, the Applicant must provide the following conditions precedent in form and substance satisfactory to the Bank before any issuance of a guarantee or SBLC (as the case may be):

- (i) certified copies of its constitutional documents;
- (ii) certified copy of its board resolution approving the acceptance of each Transaction Document and a certified copy of the names and specimen signatures of all persons authorised to sign the Transaction Documents on behalf of the Applicant, notices and other documents required in connection with the Transaction Documents;
- (iii) each of the Transaction Documents duly executed by the parties thereto;
- (iv) an amount equivalent to the Cash Cover has been placed or deposited with the Bank;
- (v) any documentation or other evidence which is reasonably requested by the Bank for the purpose of any "know your customer" requirements; and



- (vi) where required by the Bank, a copy of any other authorisation or other document, opinion or assurance which the Bank considers to be necessary or desirable in connection with the entry into and performance of the transactions contemplated by any Transaction Document or for the validity and enforceability of any Transaction Document.
- (b) **Instructions:** The Applicant may deliver to the Bank duly authorised Instructions. Any Instruction given to the Bank will be effective only when actually received by the Bank and the Applicant bears any risks in sending Instructions via fax, email or by post.
- (c) **Guarantee:** The Applicant may, in the Instruction, select whether URDG or any law acceptable to the Bank will apply to the guarantee.
- (d) **SBLC:** The Applicant may, in the Instruction, select whether ISP98 or UCP will apply to the SBLC. If no selection is made, the Bank reserves the right to use either of the aforesaid.
- (e) **Bank's discretion:** Any guarantee or SBLC shall be made available to the Applicant at the Bank's sole discretion. The Bank will be under no obligation to issue the guarantee or SBLC.
- (f) **Correspondent Bank:** The Bank may arrange for a guarantee or SBLC to be issued by any Correspondent Bank on such terms as the Bank or such Correspondent Bank may decide. The Bank may issue a counter-guarantee or counter-indemnity in favour of such Correspondent Bank.
- (g) The following provisions will apply to any guarantee or SBLC the Bank or any Correspondent Bank issue:
 - (i) No Applicant will claim that any payment was not due or should not have been made if the Bank or the Bank's Correspondent Bank made a payment to any person in accordance with the terms of a guarantee or SBLC.
 - (ii) If the Bank issues a counter-guarantee, counter-indemnity or SBLC in favour of any guarantee or SBLC issued by a Correspondent Bank and the governing law of the guarantee or SBLC is a different jurisdiction from where the Bank is located, the Bank may (at the Applicant's cost) obtain a legal opinion to advise on the effect of the local laws and regulations on guarantees or SBLCs in that jurisdiction.

3. Trade Payment Instruments

- (a) **The Bank's irrevocable and independent payment obligation:** The Bank will comply with its obligations without notice and/or consent of the Applicant.
- (b) **Reimbursement:** When the Bank fulfils a Reimbursable Payment Obligation, the Applicant shall immediately reimburse the Bank in full in the same currency together with interest from and including the date of such payment to and including the date of such reimbursement (such interest to accrue on a daily basis at such rate as the Bank may reasonably charge and as shall be advised in writing to the Applicant). This reimbursement obligation is independent of any indemnity the Applicant provides to the Bank.
- (c) **Discrepant documents:** The Bank may refuse to honour a Trade Payment Instrument and reject any demand or document presented to the Bank under it, if any such demand or document does not comply with the Trade Payment Instrument terms, even if the Applicant accepts or instructs to the contrary.
- (d) **Form of Trade Payment Instruments:** Notwithstanding the Applicant's instruction or the contents of the relevant application form, the Bank may issue, amend or supplement any Trade Payment Instrument in such form and content as the Bank may decide.
- (e) **Copy of Trade Payment Instruments:** The Bank will send a copy of any Trade Payment Instrument to the Applicant as soon as practicable after it is issued.
- (f) **Accuracy of supplied text:** The Bank is not obliged to check or to ensure the accuracy of any information supplied to the Bank to be inserted into any Trade Payment Instrument.
- (g) **Honouring demands/presentations:** When the Bank receives a complying demand or complying presentation under a Trade Payment Instrument, the Bank can make payment without obtaining any evidence that the amount demanded is due and payable and without notice or reference to the Applicant even if the Applicant disputes the validity of the demand/presentation. No Applicant will in any circumstances claim that such payment was not due or should not have been made.
- (h) **Payment without demand:** The Bank may have the discretion to, or may be obligated to, make a payment without first having received a demand if it is specified under the terms of the Trade Payment Instrument.
- (i) **Extensions and amendments:** The Terms shall apply to all extensions, renewals, amendments, modifications, replacements or variations of any guarantee or SBLC issued.
- (j) **Cash Cover:** The Applicant shall provide to the Bank Cash Cover up to or equal to the Bank's contingent or unmatured liability under or in relation to any or all Reimbursable Payment Obligations. Such Cash Cover shall be maintained with the Bank in full and such Cash Cover arrangement shall not be constituted as a debt owed by the Bank to the Applicant until and unless the following conditions precedent have been fulfilled:
 - (i) all amounts (whether present or future and whether actual or contingent) that are or may be owing by the Applicant to the Bank under the Terms have been unconditionally and irrevocably paid and discharged to the Bank in full; and
 - (ii) the Bank is under no further commitment, obligation or liability under the Terms.

The Bank may (in its sole and absolute discretion) regard any amount of the Cash Cover as due and repayable when such amount of the Cash Cover is applied by the Bank towards satisfaction of the liabilities owed by the Applicant or is set off against the liabilities owed by the Applicant.

(k) **No Security Interest created under the Cash Cover:**

- (i) None of the Cash Cover and the rights and benefits relating thereto is capable of being assigned by the Applicant to any third party or being the subject of any interest of, or any Security Interest in favour of any third party. Unless otherwise agreed by the Bank, any purported assignment of, or creation of any Security Interest or other interest in favour of any third party over, the Cash Cover or the rights and benefits relating thereto by the Applicant will be void.
- (ii) The Applicant shall not, and shall have no right to, withdraw, sell, dispose of, deal with, encumber or grant or suffer to arise any third party rights over or against, the whole or any part of the Cash Cover.

4. General Undertakings

The Applicant:

- (a) **RCS:** must comply with the RCS.
- (b) **Pari passu ranking:** must ensure that its obligations and liabilities under each Transaction Document will at all times rank (except in respect of statutory preferential debts) at least pari passu with all its present and future unsecured indebtedness.
- (c) **Further assurance:** must promptly do all such things as may be necessary or appropriate to perfect, preserve or protect the rights and interests of the Bank purported under the Transaction Documents.
- (d) **Information:** (should the Bank request) must ensure that the Bank receives its audited financial statements and the audited consolidated financial statements of its group parent within six months of the relevant financial year end as well as provide any further information the Bank may reasonably request from time to time in writing.
- (e) **Notification:** must promptly notify the Bank where it:
 - (i) ceases to be controlled by its parent;
 - (ii) has any substantial change which will have an effect on the general nature of its business or that of its group from that carried on at the date of the Application Form; or
 - (iii) has any change of its directors or beneficial owners.

5. General

- (a) **Payments:** All payments including any fees, charges, commissions or reimbursements by the Applicant must be paid in full without set-off or counterclaim and in accordance with the Terms and any advices sent by the Bank from time to time. The Bank shall be entitled to debit amounts equivalent to the value of such payments from the Applicant's account with the Bank.
- (b) **Tax:** The Applicant must make all payments to be made by it under the Transaction Documents free from any deduction or withholding for or on account of any tax unless required to deduct or withhold by law.
- (c) **Gross-up:** If the Applicant makes any such deduction or withholding for or on account of any tax, the Applicant must:
 - (i) pay to the Bank any additional amount as may be necessary to ensure that the Bank receives the full amount of the relevant payment as if that deduction or withholding had not been made; and
 - (ii) supply promptly to the Bank evidence satisfactory to the Bank that it has accounted to the relevant authority within the required time period for the withholding or deduction.
- (d) **Set-off:** The Bank may at any time without notice or demand, apply, transfer the Cash Cover and/or set off any present or future and any actual or contingent obligation due from the Applicant against any present or future and any actual or contingent obligation owed by the Bank to the Applicant, regardless of the place of payment, booking branch or currency of either obligation. If any of the Applicant's liabilities or obligations is unliquidated or unascertained, the Bank may set off in an amount estimated by it in good faith to be the amount of that liability. Nothing in this clause is intended to create or does create in favour of the Bank any mortgage or charge. This clause shall be in addition and without prejudice to any right of set-off, combination of accounts, lien, right of retention or withholding or similar right to which the Bank is at any time otherwise entitled (whether by operation of law, contract or otherwise).
- (e) **Indemnity:** The Applicant indemnifies the Bank on demand against any cost (including legal costs), loss, liability or expense arising from or incurred by the Bank in connection with:
 - (i) the Bank issuing any guarantee or SBLC and acting or declining to act on the Applicant's Instructions;
 - (ii) the Applicant or its authorised person not complying with any obligation under the Terms;
 - (iii) the Bank making currency conversions in accordance with the Terms; and
 - (iv) any tax payable by the Bank on, or calculated by reference to any amount paid or payable by the Bank or the Applicant under the Terms (excluding any tax payable by the Bank by reference to the Bank's net income).
- (f) **Assignments and transfers by any Applicant:** No Applicant is entitled to assign, transfer or otherwise deal with its rights and obligations under the Transaction Documents without the Bank's prior consent.
- (g) **Assignments and transfers by the Bank:** The Bank may at any time assign, transfer or otherwise deal with any of its rights and obligations under any Transaction Document or change its lending office without the prior consent of the Applicant or any obligor.

(h) **Disclosure:** Without any prejudice to the RCS, the Bank may disclose any information provided by or relating to the Applicant:

- (i) to any actual or potential participant, sub-participant, assignee or other transferee of the Bank's rights and/or obligations under any transaction between the parties (or any of its agents or professional advisers) and any other person in connection with a transaction or potential transaction between the parties; or
- (ii) to any rating agency, or direct or indirect provider of credit protection (or any of its agents or professional advisers).

(i) **Third party service providers:** The Bank may engage third party services providers including financial institutions and couriers whether as independent contractors or agents consequent upon entering into and undertaking the transactions contemplated by the Terms. The Bank shall not be liable for any act or omission of any such service provider, including its insolvency.

(j) **Suspension and termination by the Bank:** The Bank may suspend or terminate any transaction and/or the Terms, immediately without prior notice:

- (i) if the Applicant breaches the Terms;
- (ii) if the Applicant is the subject of any insolvency proceedings or analogous procedure or step in relation to all or any part of its revenue or assets;
- (iii) if it is or is likely to become unlawful for either the Applicant or the Bank to perform their respective obligations under the Terms; or
- (iv) if complying with the Terms may cause the Bank to breach any law or regulation.

(k) **Surviving provisions:** All indemnities, obligations to provide Cash Cover and reimbursement obligations survive termination of the Terms.

(l) **Governing law and jurisdiction:** The Terms and all non-contractual obligations arising in any way out of or in connection with the Terms are governed by Hong Kong law and the Applicant irrevocably submits to the non-exclusive jurisdiction of the Hong Kong courts.

Note 1: The Trade Service Supplement SBLC or Guarantee Issuance does not form part of the Terms and shall not apply.

Standard Chartered

Trade Service Supplement

SBLC or Guarantee Issuance

This Trade Service Supplement supplements the General Trade Terms¹.

1. You may in the Application Form select whether ISP98 or UCP, or any law acceptable to Us will apply to the SBLC. If no selection is made, We reserve the right not to issue the SBLC.
2. You may in the Application Form select whether ISP98, or URDG or any law acceptable to Us will apply to the guarantee. If no selection is made, We reserve the right not to issue the guarantee.
3. The following provisions apply to any SBLC, or guarantee We or Our Correspondent Bank issues on Your Instruction or otherwise on Your behalf.
 - (a) If a demand is made under the SBLC, or guarantee, We will Notify You as soon as reasonably practicable but We do not need to wait for Your Instructions to honour a claim under the SBLC, or guarantee.
 - (b) We may arrange for the SBLC, or guarantee to be issued by any Correspondent Bank on such terms as We or such Correspondent Bank may decide. We may issue a counter-guarantee or counter-indemnity in favour of such Correspondent Bank.
 - (c) You will not in any circumstances claim that such payment was not due or should not have been made if We or Our Correspondent Bank have to make a payment to any person pursuant to the terms of the SBLC, or guarantee.
 - (d) If We issue a SBLC, counter-guarantee or counter-indemnity in favour of a Correspondent Bank and if the governing law of the SBLC, or guarantee to be issued by the Correspondent Bank is of a different jurisdiction from where We are located, prior to Our issuance of such SBLC, counter-guarantee or counter-indemnity, We may (at Your cost) obtain a legal opinion from a lawyer in the jurisdiction where the SBLC, or guarantee is governed, confirming the validity and binding nature of the SBLC, or guarantee.

¹This Trade Service Supplement shall not apply if You have signed the Banking Facility Letter with the Global Master Credit Terms (Uncommitted) and the Global Master Trade Terms or the General Banking Terms and Conditions ("CB

Booklet"). Please refer to the Global Master Trade Terms or the CB Booklet for the terms applicable to this service.

