

Prudential Life Insurance Plan (PRURetirement Deferred Annuity Plan) Promotion

Promotion Period: 1 October to 31 December 2025

Applications must be made through Sales Staff of
Standard Chartered Bank (Hong Kong) Limited ("Standard Chartered") ("Designated Sales Channel")

We always strive to provide you with one-stop, comprehensive life insurance solutions that fulfil your protection and financial needs at different stages of life, giving you and your family peace of mind for today and the future.

Based on your insurance needs, from 1 October to 31 December 2025, as our valuable client, you can now enjoy an array of fabulous offers (see Important Notes below) upon successful application for eligible life insurance plan(s) **underwritten by Prudential Hong Kong Limited**:

Eligible Plan(s)	Premium Payment Period	Premium Refund of the First Year Annualised Premium [#]
PRURetirement Deferred Annuity Plan - USD plan  合資格延期年金保單 Qualifying Deferred Annuity Policy	5 / 10 years	20%

Important Notes:

- The above Promotion is subject to all the terms and conditions of the Promotion.
- Prudential and Standard Chartered shall have the right, without prior notice, to terminate the Promotion or to amend any of the terms and conditions as provided herein. In the event of any dispute, applicants accept that the final decision of Prudential and Standard Chartered shall be binding upon them.

[#] **Premium Refund of the First Year Annualised Premium** is available to clients who have successfully applied for the Eligible Plan(s) that meets the applicable requirements stated in the terms and conditions of the Promotion. For details of the refund, please refer to clause 6 of the terms and conditions of the Promotion. The amount of premium refund would not be entitled to the tax deduction. For details of the tax deduction, please refer to the product brochure.

Terms and Conditions:

1. This **Prudential Life Insurance Plan (PRU Retirement Deferred Annuity Plan) Promotion** (the "Promotion"), is offered by Prudential Hong Kong Limited (Part of Prudential plc (United Kingdom)) ("Prudential") and Standard Chartered Bank (Hong Kong) Limited ("Standard Chartered"). The promotion period is from 1 October to 31 December 2025, both dates inclusive (the "Promotion Period").
2. Unless otherwise specified, the Promotion is only applicable to the Eligible Plan(s) which is successfully applied for through the Designated Sales Channel during the Promotion Period and underwritten by Prudential. If the Eligible Plan(s) meets the applicable requirements, there will be a refund of certain percentage of the first year annualised premium of the Eligible Plan. Both the applicable requirements and the premium refund percentage are stated on the preceding page.
3. The amount of premium refund would not be entitled to the tax deduction. For details of the tax deduction, please refer to the product brochure.
4. The amount of premium refund under the Promotion as set out in the table in this promotional leaflet (the "Premium Refund") is based on the first year annualised premium (excluding levy) for each Eligible Plan. The Promotion will not be applicable to the Eligible Plan(s) applied for or become(s) in force on or before 30 September 2025, or to any other basic plan(s) or supplementary benefit(s), or to any policy conversion or plan migration. If the premium is paid on a non-annual basis, the first year annualised premium will be calculated on a pro-rata basis. If the premium is paid on a monthly basis, the first year annualised premium shall be equal to 12 times the monthly payment.
5. To qualify for the Promotion, the Eligible Plan applied during the Promotion Period must be issued on or before 31 January 2026 and the full initial premium and levy(ies) must be paid to Prudential. Additionally, the Eligible Plan(s) must remain in force (as determined by Prudential at its sole discretion) when the Premium Refund is applied to the Eligible Plan(s); otherwise, the Premium Refund will be forfeited.
6. Where the requirements of the Promotion are met, the Premium Refund will be denominated in the respective policy currency and credited to the premium deposit account ("PDA") of the respective policy as follows:

Premium payment mode	Date of Premium Refund			
	1st batch (5% of Premium Refund)	2nd batch (5% of Premium Refund)	3rd batch (5% of Premium Refund)	4th batch (5% of Premium Refund)
Annual mode	On or before 31 August 2026	On or before 31 August 2027	On or before 31 August 2028	On or before 31 August 2029
Semi-annual mode Quarterly mode Monthly mode	On or before 28 February 2027	On or before 29 February 2028	On or before 28 February 2029	On or before 28 February 2030

The above premium payment mode means the premium payment mode at the time of policy issuance. PDA is a preserved premium account set up by Prudential for Prudential's policyholder to keep excess premium for future settlement of the relevant modal premiums due (and the corresponding levy if there is remaining balance in PDA) until the amount of Premium Refund is fully utilised. Any undistributed or unused Premium Refund will be forfeited if the policy is no longer in force. Prudential shall restrict any withdrawal of Premium Refund from the PDA and Premium Refund is only intended for the settlement of future premium (and levy(ies) if there is remaining balance in PDA). The Premium Refund is non-transferable to others or other policies and cannot be exchanged or redeemed for cash even when the policy is surrendered, matured or lapsed.

7. For any alterations of the Eligible Plan(s) after policy issuance (within or after the cooling-off period) which result in a reduction of premium payable within the premium payment period (including but not limited to a decrease in guaranteed monthly annuity or change of premium payment period), the Premium Refund for the respective Eligible Plan(s) will be totally forfeited. For any alterations of the Eligible Plan(s) after policy issuance (within or after the cooling-off period) which result in an increase of premium payable within the premium payment period (including but not limited to an increase in guaranteed monthly annuity or change of premium payment period), the increased portion of the increased premium will not be eligible for this Promotion. Notwithstanding the above, if there is any change of premium payment mode during the first policy year, the Eligible Plan will still qualify for the Premium Refund and we will use the lowest first year annualised premium to calculate the Premium Refund amount (please refer to clause 4 for calculation of the first year annualised premium).
8. The Promotion can be used in conjunction with any other promotional offer unless otherwise specified.
9. The Premium Refund under the Promotion will form part of the policy contract upon the respective policy and/or the respective supplementary benefit (if applicable) being issued if the requirements of the Premium Refund under the terms and conditions of the Promotion are satisfactorily fulfilled.
10. Prudential and Standard Chartered shall have the right, without prior notice, to terminate the Promotion or to amend any of the terms and conditions as provided herein. In the event of any dispute, applicants accept that the final decision of Prudential and Standard Chartered shall be binding upon them.
11. Prudential shall decide at its absolute discretion whether or not to issue any insurance policy.

Note:

You can always choose to take out the above-mentioned plan(s) as a standalone plan without enrolling with other type(s) of insurance product at the same time, unless such plan(s) is/are only available as a supplementary benefit which needs to be attached to a basic plan.

The life insurance plans are life insurance products and are not bank deposit. They are underwritten by Prudential. Some of these plans may have a savings element and are not an alternative to ordinary savings or time deposits. Part of the premium pays for the insurance and related costs.

If you are not happy with your policy, you have a right to cancel it within the cooling-off period and obtain a refund of any premiums and levy(ies) paid, less any withdrawals (if applicable), provided that no claim has been made under the policy. A written notice signed by you should be received directly by the Prudential's Hong Kong Office at 8/F Prudential Tower, The Gateway Harbour City, 21 Canton Road, Tsim Sha Tsui, Kowloon, Hong Kong within the cooling-off period (that is, within 21 days for face-to-face distribution (including webpage and mobile app) or 30 days for non-face-to-face distribution, after the delivery of the policy or issue of a notice (informing you or your representative about the availability of the policy and expiry date of the cooling-off period), whichever is the earlier). After the expiration of the cooling-off period, if you cancel the policy before the end of the term, the projected total cash value (if applicable) may be less than the total premium you have paid. You should check with Prudential if you have any doubt regarding your cooling-off right.

Standard Chartered is an insurance agent of Prudential.

As the issuer of the life insurance plans, Prudential will be responsible for all protection and claims issues. Prudential is not an associate or subsidiary company of Standard Chartered. This leaflet is not a contract of insurance and is intended to be a general summary for reference purpose only. Please refer to the policy for full terms and conditions. Standard Chartered does not accept any responsibilities regarding any statements provided by Prudential or any discrepancies or omissions in the contract of insurance nor shall Standard Chartered be held liable in any manner whatsoever in relation to your contract of insurance.

This leaflet is intended to be distributed in Hong Kong only and shall not be construed as an offer to sell or solicitation to buy or provision of any insurance product outside Hong Kong. Prudential and Standard Chartered do not offer or sell any insurance product in any jurisdictions outside Hong Kong in which such offering or sale of the insurance product is illegal under the laws of such jurisdictions. This leaflet does not constitute a contract of insurance or an offer, invitations or recommendation to any person to enter into any contract of insurance or any transaction described therein or any similar transaction.

Whether to apply for insurance coverage is your own individual decision. **During the sales process, this document should be read in conjunction with the relevant product brochure. For full terms and conditions, and risk disclosures of the relevant insurance plan, please refer to relevant product brochure and policy document and read carefully.**

Policyholders must meet all the eligibility requirements set out under the Inland Revenue Ordinance and any guidance issued by the Inland Revenue Department of the Hong Kong Special Administrative Region before they can claim the relevant tax deduction. All of the above general tax information provided is for reference only. You should always consult with a professional tax advisor if you have any doubts. For further information on tax concessions applicable to **PRU**Retirement Deferred Annuity Plan, please refer to www.ia.org.hk/en.

In respect of an eligible dispute (as defined in the Terms of Reference for the Financial Dispute Resolution Centre in relation to the Financial Dispute Resolution Scheme) arising between Standard Chartered and the client out of the selling process or processing of the related transaction, Standard Chartered is required to enter into a Financial Dispute Resolution Scheme process with the client; however any dispute over the contractual terms of the product should be resolved directly between Prudential and the client.