

Standard Chartered Bank  
(Hong Kong) Limited  
渣打銀行(香港)有限公司

Consolidated  
Financial  
Statements  
綜合財務報表

For the year ended  
31 December 2011  
截至二零一一年十二月三十一日止年度

**Consolidated income statement**  
**For the year ended 31 December 2011**

(Expressed in millions of Hong Kong dollars)

	2011 HK\$'M	<i>Restated</i> 2010 HK\$'M
Interest income	15,200	11,730
Interest expense	<u>(3,477)</u>	<u>(1,923)</u>
<b>Net interest income</b>	<u>11,723</u>	<u>9,807</u>
Fee and commission income	<u>7,067</u>	<u>6,493</u>
Fee and commission expense	<u>(654)</u>	<u>(520)</u>
Net fee and commission income	6,413	5,973
Net trading income	2,631	2,367
Net (losses)/gains from financial instruments designated at fair value through profit or loss	(30)	39
Net gains from disposal of available-for-sale securities	307	156
Other operating income	<u>450</u>	<u>59</u>
	<u>9,771</u>	<u>8,594</u>
<b>Total operating income</b>	21,494	18,401
Staff costs	<u>(6,272)</u>	<u>(5,754)</u>
Premises and equipment	<u>(1,343)</u>	<u>(1,068)</u>
Others	<u>(3,753)</u>	<u>(4,187)</u>
Operating expenses	<u>(11,368)</u>	<u>(11,009)</u>
<b>Operating profit before impairment</b>	10,126	7,392
Impairment charges on advances to banks and customers	(592)	(392)
Other impairment (charges)/releases	<u>(141)</u>	<u>12</u>
<b>Operating profit after impairment</b>	9,393	7,012
Share of profit of associates	<u>570</u>	<u>326</u>
<b>Profit before taxation</b>	9,963	7,338
Taxation	<u>(1,619)</u>	<u>(1,151)</u>
<b>Profit after taxation</b>	<u>8,344</u>	<u>6,187</u>
Attributable to:		
Equity shareholders of the Bank	8,324	6,145
Non-controlling interests	<u>20</u>	<u>42</u>
<b>Profit after taxation</b>	<u>8,344</u>	<u>6,187</u>

**Consolidated balance sheet as at 31 December 2011**

(Expressed in millions of Hong Kong dollars)

	2011	<i>Restated</i> 2010
	HK\$'M	HK\$'M
<b>Assets</b>		
Cash and balances with banks, central banks and other financial institutions	21,777	29,902
Placements with banks and other financial institutions	136,513	97,167
Hong Kong SAR Government certificates of indebtedness	31,401	31,581
Trading assets	35,377	48,719
Financial assets designated at fair value	4,275	6,560
Investment securities	135,090	135,019
Advances to customers	389,763	334,854
Amounts due from immediate holding company	50,957	33,665
Amounts due from fellow subsidiaries	17,531	20,660
Interest in associates	6,619	4,513
Fixed assets	10,522	3,103
Goodwill and intangible assets	1,741	1,721
Current tax assets	3	–
Deferred tax assets	319	350
Other assets	11,966	10,809
	<u>853,854</u>	<u>758,623</u>
<b>Liabilities</b>		
Hong Kong SAR currency notes in circulation	31,401	31,581
Deposits and balances of banks and other financial institutions	15,729	19,745
Deposits from customers	672,940	573,277
Trading liabilities	24,638	36,446
Financial liabilities designated at fair value	3,487	3,052
Debt securities in issue	13,265	–
Amounts due to immediate holding company	13,023	24,586
Amounts due to fellow subsidiaries	5,073	5,983
Current tax liabilities	917	360
Deferred tax liabilities	5	17
Other liabilities	19,775	16,480
Subordinated liabilities	13,100	8,055
	<u>813,353</u>	<u>719,582</u>
<b>Equity</b>		
Share capital	97	97
Reserves	40,346	38,875
	<u>40,443</u>	<u>38,972</u>
Shareholders' equity	40,443	38,972
Non-controlling interests	58	69
	<u>40,501</u>	<u>39,041</u>
	<u>853,854</u>	<u>758,623</u>

## Notes

### 1. Accounting policies

The accounting policies applied in preparing this news release are the same as those applied in preparing the statutory accounts for the year ended 31 December 2010 except as stated in note 3 below. A number of new and revised Hong Kong Financial Reporting Standards became effective in 2011, but none of these has had a material effect on this news release.

### 2. Statutory accounts

Certain financial information in this news release is extracted from the statutory accounts for the year ended 31 December 2011 which were approved by the Board of Directors on the 29 February 2012 and will be delivered to the Companies Registry and the Hong Kong Monetary Authority. The auditor expressed an unqualified opinion on those statutory accounts in the independent auditor's report dated 29 February 2012.

The statutory accounts, together with the unaudited supplementary financial information as required by the Banking (Disclosure) Rules of section 60A of the Banking Ordinance, can be obtained on request from Investor Relations, Standard Chartered Bank (Hong Kong) Limited, 4-4A Des Voeux Road Central, Hong Kong or may be viewed on our website: [www.standardchartered.com.hk](http://www.standardchartered.com.hk) on or after 30 April 2012.

### 3. Restatements of prior period

#### Investment properties

In prior years, investment properties were depreciated over their estimated useful lives on a straight-line basis. With effect from 1 January 2011, the accounting policy for investment properties has been changed from a cost model to a fair value model. Under the new policy, investment properties are initially measured at cost, including transaction costs. Subsequently, investment properties are stated at fair value with any gains or losses in fair value reported in the income statement as they arise. The change in accounting policy has been applied retrospectively with comparative amounts restated.

## 綜合損益賬

截至二零一一年十二月三十一日止年度

（以百萬港元列示）

	二零一一年 百萬港元	重列 二零一零年 百萬港元
利息收入	15,200	11,730
利息支出	<u>(3,477)</u>	<u>(1,923)</u>
<b>淨利息收入</b>	<b>11,723</b>	<b>9,807</b>
費用及佣金收入	7,067	6,493
費用及佣金支出	<u>(654)</u>	<u>(520)</u>
淨費用及佣金收入	6,413	5,973
交易收入淨額	2,631	2,367
指定為按公允價值計入損益的金融工具淨（虧損）／收益	(30)	39
出售可供出售證券的淨收益	307	156
其他經營收入	<u>450</u>	<u>59</u>
	<u>9,771</u>	<u>8,594</u>
<b>經營收入總額</b>	<b>21,494</b>	<b>18,401</b>
員工成本	(6,272)	(5,754)
樓宇及設備	(1,343)	(1,068)
其他	<u>(3,753)</u>	<u>(4,187)</u>
經營支出	<u>(11,368)</u>	<u>(11,009)</u>
<b>減值前經營溢利</b>	<b>10,126</b>	<b>7,392</b>
銀行同業及客戶貸款的減值支出	(592)	(392)
其他減值（支出）／回撥	<u>(141)</u>	<u>12</u>
<b>減值後經營溢利</b>	<b>9,393</b>	<b>7,012</b>
應佔聯營公司溢利	<u>570</u>	<u>326</u>
<b>除稅前溢利</b>	<b>9,963</b>	<b>7,338</b>
稅項	<u>(1,619)</u>	<u>(1,151)</u>
<b>除稅後溢利</b>	<b>8,344</b>	<b>6,187</b>
應佔溢利：		
本銀行權益股東	8,324	6,145
非控股權益	<u>20</u>	<u>42</u>
<b>除稅後溢利</b>	<u>8,344</u>	<u>6,187</u>

## 於二零一一年十二月三十一日之綜合資產負債表

(以百萬港元列示)

	二零一一年 百萬港元	重列 二零一零年 百萬港元
<b>資產</b>		
現金及在銀行同業、中央銀行及其他金融機構的結餘	21,777	29,902
在銀行同業及其他金融機構的存款	136,513	97,167
香港特別行政區政府負債證明書	31,401	31,581
交易資產	35,377	48,719
指定按公允價值列賬的金融資產	4,275	6,560
證券投資	135,090	135,019
客戶墊款	389,763	334,854
應收直接控股公司款項	50,957	33,665
應收同系附屬公司款項	17,531	20,660
於聯營公司的權益	6,619	4,513
固定資產	10,522	3,103
商譽及無形資產	1,741	1,721
當期稅項資產	3	-
遞延稅項資產	319	350
其他資產	11,966	10,809
	<u>853,854</u>	<u>758,623</u>
<b>負債</b>		
香港特別行政區紙幣流通額	31,401	31,581
銀行同業及其他金融機構的存款及結餘	15,729	19,745
客戶存款	672,940	573,277
交易負債	24,638	36,446
指定為按公允價值列賬的金融負債	3,487	3,052
已發行債務證券	13,265	-
應付直接控股公司款項	13,023	24,586
應付同系附屬公司款項	5,073	5,983
當期稅項負債	917	360
遞延稅項負債	5	17
其他負債	19,775	16,480
後償負債	13,100	8,055
	<u>813,353</u>	<u>719,582</u>
<b>權益</b>		
股本	97	97
儲備	40,346	38,875
股東權益	40,443	38,972
非控股權益	58	69
	<u>40,501</u>	<u>39,041</u>
	<u>853,854</u>	<u>758,623</u>

## 附註

### 1. 會計政策

除附註3所述外，編製本新聞稿所採用的會計政策與編製截至2010年12月31日止年度法定報表所採用的會計政策保持一致。若干新或經修訂的香港財務報告準則已於2011年生效，但有關新準則及修訂對本新聞稿沒有重大的影響。

### 2. 法定報表

本新聞稿的若干財務資料摘錄自截至2011年12月31日止年度的法定報表。該等財務報表已於2012年2月29日獲董事會批准，並將提交予公司註冊處及香港金融管理局。核數師已於2012年2月29日的獨立核數師報告內就該等法定報表發表無保留意見。

如欲索取法定報表以及依照《銀行業條例》第60A條之《銀行業（披露）規則》的未經審核補充財務資料，可於2012年4月30日或以後，聯絡渣打銀行（香港）有限公司投資者關係部（地址：香港德輔道中4-4A號）；亦可瀏覽渣打（香港）網站 [www.standardchartered.com.hk](http://www.standardchartered.com.hk)。

### 3. 前期重列

#### 投資物業

於過往年度，投資物業以直線法於其估計可使用年期折舊。由2011年1月1日起，投資物業的會計政策已由成本模型改為公允價值模型。根據新政策，投資物業初步以成本計量，包括交易成本。其後，投資物業以公允價值列賬，任何所產生的收益或虧損於損益賬呈報。會計政策的變動已追溯應用，並已重列比較數字。