



Terms and Conditions of January – March 2025 Bonus Payroll Account Promotion (the “Promotion”)

This document sets out specific terms and conditions on which we agree to provide you with any of the products and services under the Promotion. You must read it in conjunction with our Client Terms and the applicable documents referred to in Part A of the Client Terms (including the Current/Cheque/Savings Account and Time Deposit Account Terms), Terms of Conditions of Sustainable Savings Account, Terms and Conditions for e-Statement Service (if applicable) and any other documents forming our banking agreement, all of which shall also be binding on you. The banking agreement is available to you at any of our branches or our website at <http://www.sc.com/hk>. If there is any inconsistency between any approval and any other part of our banking agreement, then the terms in the approval prevail. These terms do not apply to any existing product(s) or service(s) you have with us to the extent that they are subject to separate terms and conditions.

A. General Terms and Conditions:

1. Unless otherwise specified, the promotion period runs between 2 January 2025 and 31 March 2025, both dates inclusive (the “**Promotion Period**”).
2. The Promotion comprises the following offers (collectively, the “**Offers**”), which are subject to their respective terms and conditions as set out in the relevant Sections below:
 - a. Bonus Payroll Account Welcome Offers;
 - b. Sustainable Payroll Account Preferential Savings Rate Offer;
 - c. Marathon Savings Account Cash Rebate Offer; and
 - d. Bonus Payroll Account Opening Lucky Draw.
3. “**Auto-Payroll Service**” means the automatic crediting of salary to a Bonus Payroll Account (as defined below) on a monthly basis by (a) the client’s employer through automatic payment arrangements as specified by Standard Chartered Bank (Hong Kong) Limited (the “**Bank**”) from time to time or (b) standing instruction with transaction narrative containing “SALARY”, “SALARIES”, “WAGE”, “WAGES”, “PAYROLL” from other local banks (other than the Bank). “Auto-Payroll Service” does not include payment through overseas telegraphic transfer, Clearing House Automated Transfer System (CHATS), cheque or cash.
4. Employees of the Bank are not eligible for the Offers under the Promotion.
5. In the event that the client is also entitled to other prevailing promotional offer(s) or deposit privilege(s), the Bank reserves the right to provide only one or some of the offer(s) and/or privilege(s) at the Bank’s sole discretion.
6. Each of the banking products and services set out in these terms and conditions is subject to respective eligibility, application process and product terms and conditions or other banking agreement. For details, please contact the Bank’s staff.
7. The deposit and/or balance maintenance requirement mentioned in these terms and conditions are part of a promotion offer, cash rebate or reward. They are not mandatory requirements which must be met before any client may apply for and be granted any banking product or service. Any one of the Bank’s products or services may be applied and granted independently.
8. The interest of the Bonus Payroll Account will be calculated based on the total daily deposit balance of the Bonus Payroll Account and the Bank’s prevailing interest rate as at the interest calculation day for ordinary Hong Kong Dollar Savings Account. The interest will be calculated in simple interest (applicable to the Sustainable Savings Account) / compound interest (applicable to the HKD statement savings account and HKD savings account with an Integrated Deposits Account) and accrues daily on a 365-day or 366-day basis (for leap year).
9. The Bank shall have the sole and absolute discretion in determining the eligibility requirements of each of the Offers set out in these terms and conditions, and the client’s eligibility to the Offers is to be determined by the Bank based on the Bank’s latest record.
10. The Bank reserves the right to vary, extend and/or terminate any of the Offers and to amend any of the terms and conditions herein from time to time without prior notice. Any benefit, promotional offer or welcome gift for successful application is subject to availability and the Bank may change such offer or gift at our sole discretion from time to time without notice. In case of disputes, the decision of the Bank shall be final and binding.
11. If there is any inconsistency or conflict between the English and the Chinese versions of these terms and conditions, the English version shall prevail.



B. Terms and Conditions for Bonus Payroll Account Welcome Offers (the “Welcome Offers”)

1. Clients who have fulfilled all of the following requirements are eligible to the Basic Welcome Offer (as defined below) (“**Eligible Payroll Clients**”):
 - i. Successfully sign up during the Promotion Period, as the primary account holder, for a bonus payroll account, being a valid HKD Sustainable Savings Account, HKD statement savings account or HKD savings account with an Integrated Deposits Account that is designated as such, with the Bank via SC Mobile App, Online Banking, any branch or Corporate Sales (“**Bonus Payroll Account**”); and
 - ii. Commence receiving Monthly Salary of HKD20,000 or above via the Bonus Payroll Account every month through the Auto-Payroll Service within the first 2 calendar months from the date of signing up for the Bonus Payroll Account, and continue using the Auto-Payroll Service until the relevant reward(s) under the Welcome Offers are rewarded; and
 - iii. Have not used the Bank’s Auto-Payroll Service in the past 12 months prior to the date of signing up for the Bonus Payroll Account; and
 - iv. Hold and maintain a valid banking plan, including Easy Banking, Premium Banking, Priority Banking or Priority Private (“**Banking Plan**”) with the Bank until the relevant reward(s) under the Welcome Offers is rewarded.
2. Subject to fulfilment of the relevant requirements, Eligible Payroll Clients may be entitled to the following rewards under the Welcome Offers:
 - i. Up to HKD1,200 Cash Rebate or 12,000 Asia Miles depending on the amount of the Monthly Salary of the Eligible Payroll Client (“**Basic Welcome Offer**”); and

Monthly Salary Range (HKD)	Basic Welcome Offer Cash Rebate (HKD) or Asia Miles
HKD80,000 or above	HKD1,200 or 12,000 Asia Miles
HKD50,000 to below HKD80,000	HKD600 or 6,000 Asia Miles
HKD20,000 to below HKD50,000	HKD400 or 4,000 Asia Miles

- ii. Extra HKD300 Cash Rebate if the Eligible Payroll Client signs up for Bonus Payroll Account via SC Mobile App or Online Banking (“**Online Welcome Offer**”).
3. “**Monthly Salary**” refers to the Eligible Payroll Client’s average monthly salary amount within the first 3 months from the first salary credit.
4. The Bank’s records of the Eligible Payroll Client’s Monthly Salary shall be final and conclusive. In case of disputes, the Bank’s decision shall be final and binding.
5. Eligible Payroll Clients who are entitled to the Basic Welcome Offer may choose to have either Asia Miles or Cash Rebate as the reward when signing up for a Bonus Payroll Account.
6. If an Eligible Payroll Client chooses Asia Miles as the reward under the Basic Welcome Offer:
 - i. Eligible Payroll Client must have an existing Cathay membership account. Otherwise, Eligible Payroll Client has to set up a Cathay membership account through Cathay Pacific’s website. Eligible Payroll Client must successfully register on the Bank’s designated webpage (“**Designated Webpage**”) with a valid Cathay membership account in the name of Eligible Payroll Client and other details as required (the “**Asia Miles Registration**”) within 2 January 2025 to 30 April 2025 (the “**AM Registration Period**”).
 - ii. For the avoidance of doubt, the valid Cathay membership account must be in the name of, and held by, the Eligible Payroll Client and the Bank does not accept any Cathay membership accounts that are not held by that Eligible Payroll Client for the purpose of crediting of Asia Miles. Successful Asia Miles Registration cannot be cancelled or modified. For Eligible Payroll Client who has submitted multiple reward registrations on the Designated Webpage, only the latest Asia Miles Registration record made within the AM Registration Period will be taken by the Bank for the purpose of crediting of Asia Miles.
 - iii. The Bank will provide the relevant information of the Eligible Payroll Client’s Cathay membership account, including surname, given name, membership number and the number of Asia Miles rewarded, to Asia Miles Limited for the crediting of the Asia Miles. Upon receiving such information from the Bank, Asia Miles Limited will credit the Asia Miles rewarded to the respective Eligible Payroll Clients’ Cathay membership accounts on or before 15 November 2025.
 - iv. In cases where the information submitted is incorrect or insufficient for the purpose of crediting of Asia Miles as considered by the Bank or Asia Miles Limited, the Bank reserves the right to cancel or forfeit absolutely the Eligible Payroll Client’s entitlement to the Asia Miles.



- v. Eligible Payroll Client acknowledges that the Asia Miles rewarded shall be credited to his/her Cathay membership account by Asia Miles Limited. The Bank will use its best endeavour to provide the necessary information to Asia Miles Limited to facilitate this purpose; however, the Bank makes no warranty that the Asia Miles rewarded will be accurately credited to the Cathay membership account by Asia Miles Limited and accepts no liability for failure or delay in the crediting of Asia Miles to the Eligible Payroll Client's Cathay membership account for any reason beyond the Bank's control. The Bank accepts no liability relating to the Asia Miles, including but not limited to the expiry date, usage and redemption. For enquiries relating to crediting of the Asia Miles and the relevant terms and conditions, please contact Asia Miles Limited and/or refer to Asia Miles Limited website at www.asiamiles.com.
- vi. Terms and Conditions of Asia Miles apply for redemption and/or use of Asia Miles. For details, please visit www.asiamiles.com. The Bank is not obliged to notify you of any changes or latest announcements of Asia Miles Limited. Eligible Payroll Client understands and accepts that the Bank is not the supplier of the Cathay membership account, the Asia Miles or the redeemed items. The Bank shall bear no liability relating to any aspect of the Cathay membership account, the Asia Miles or the redeemed items, including without limitation, the supply, the descriptions of the Cathay membership account, the Asia Miles or the redeemed items provided by relevant supplier(s), any false trade description, misrepresentation, mis-statement, omission, unauthorized representation, unfair trade practices or conduct in connection with the Cathay membership account, the Asia Miles or the redeemed items provided by the relevant supplier(s), their respective employees, officers and/or agents. The use of the Cathay membership account, the Asia Miles and the redeemed items is subject to the terms and conditions as stipulated by the relevant supplier(s).
- vii. Asia Miles earned cannot be converted into bonus points or cash rebate and are non-transferable.

7. If an Eligible Payroll Client chooses Cash Rebate as the reward under the Basic Welcome Offer or does not submit Asia Miles Registration to the Bank within the AM Registration Period or is entitled to the Online Welcome Offer, the Bank will credit the Cash Rebate rewarded under the Basic Welcome Offer and the Online Welcome Offer (if entitled) to respective HKD deposit account (excluding MortgageOne® Account and Mortgage \$aver Current Account) held by the Eligible Payroll Client in sole name or in the capacity as primary account holder for joint account in the following sequence on or before 30 September 2025:

- i. Sub-account under Integrated Deposits Account;
- ii. Current Account;
- iii. Statement Savings;
- iv. Passbook Savings; and
- v. HKD Sustainable Savings Account.

8. Subject to the fulfilment of the requirements, each Eligible Payroll Client is entitled to the Basic Welcome Offer and, if applicable, Online Welcome Offer ONCE only during the Promotion Period.

9. When the Basic Welcome Offer and Online Welcome Offer are to be awarded to the Eligible Payroll Client, the Bonus Payroll Account and the Banking Plan shall remain valid and the Eligible Payroll Client shall continue using the Bank's Auto-Payroll Service; otherwise, the relevant reward(s) under the Welcome Offers may be forfeited at the Bank's sole discretion.

C. Terms and Conditions for Sustainable Payroll Account Preferential Savings Rate Offer

1. Clients who have fulfilled all of the following requirements are eligible to the Preferential Savings Rate (as defined below) ("**Eligible Sustainable Payroll Clients**"):
 - i. Successfully sign up during the Promotion Period, as the primary account holder, for a Bonus Payroll Account, being a valid HKD Sustainable Savings Account that is designated as such with the Bank via SC Mobile App, Online Banking, any branch or Corporate Sales ("**Sustainable Payroll Account**"); and
 - ii. Commence receiving Monthly Salary of HKD6,000 or above via the Sustainable Payroll Account every month through the Auto-Payroll Service within the first 2 calendar months from the date of signing up for the Sustainable Payroll Account; and
 - iii. Have not used the Bank's Auto-Payroll Service in the past 12 months prior to the date of signing up for the Sustainable Payroll Account.
2. Eligible Sustainable Payroll Clients can enjoy the following preferential interest rate ("**Preferential Savings Rate**") on the deposit balance (with a cap of HKD500,000) in their respective Sustainable Payroll Account for 6 months starting from the next business day after the first salary credit ("**Bonus Period**").



Daily Balance in Sustainable Payroll Account (in HKD)	Preferential Savings Rates (p.a.)
First HKD500,000	1.5%p.a. + Board Rate*
Above HKD500,000	Board Rate*

*The Board Rate is 0.25%p.a. which is quoted on 2 January 2025 and may change from time to time at the Bank's sole and absolute discretion. Please refer to the latest Corresponding Savings Rates and Board Rates available at any of our branches and website.

3. During the Bonus Period, if the Eligible Sustainable Payroll Client has ceased using the Sustainable Payroll Account for the Bank's Auto-Payroll Service and no salary is deposited in two consecutive months, the Eligible Sustainable Payroll Client will no longer be entitled to the Preferential Savings Rate. In that case, the Board Rate will apply on the deposit balance in the Sustainable Payroll Account thereafter without prior notice. The Preferential Savings Rate, once revoked, will not be reinstated in any circumstances.
4. The Sustainable Payroll Account must remain valid at the time when the bonus savings interest is credited; otherwise, the Preferential Savings Rate will no longer be applicable to the deposit balance in the Sustainable Payroll Account at the Bank's sole discretion.

D. Terms and Conditions for Marathon Savings Account Cash Rebate Offer

1. During the Promotion Period, Eligible Payroll Clients who (a) have fulfilled the relevant requirements under Section B above, (b) open a Marathon Savings Account ("MSA") as the primary account holder with New Funds of HKD250,000 or USD32,000 or above, and (c) maintain such New Funds in the MSA until the last day of the Bonus Period as stated in the relevant terms and conditions of the MSA ("Eligible MSA Client") will be entitled to HKD300 Cash Rebate ("MSA Extra Rebate").
2. "New Funds" refers to the below funds credited to the Eligible MSA Client's Standard Chartered accounts within 4 working days (excluding Sunday and Public Holiday) before and until the opening date of the MSA:
 - i. monies newly deposited into the Bank from other banks via cash, cheque, cashier's order, Local Bank Transfer Payment through Real Time Gross Settlement (RTGS, also known as Clearing House Automated Transfer System (CHATS)), Transfer through Faster Payment System (FPS) or Telegraphic Transfer; or
 - ii. funds converted from any currency held with the Bank; or
 - iii. redemption funds of the following investment or insurance products, including Equity Linked Investment, Debt Securities (Bonds and Structured Notes), Insurance, Securities and Unit Trust.
 New Funds exclude any renewal or rollover of existing time deposits, transfer of funds from any account within the Bank, any currency converted from Premium Deposits, Structured Deposits and Currency Switching upon maturity, and the sum of principal amount of all time deposit(s) and MSA(s) placed during the counting period.
3. If the Eligible MSA Client has opened more than one MSA during the Promotion Period, the deposit balance of each MSA in different currency will be calculated separately and the Bank will aggregate the deposit balance of all MSAs under the same currency to calculate the total deposit balance for that currency. Each Eligible MSA Client can enjoy the MSA Extra Rebate in each currency **ONCE** only.
4. The Bank will credit the MSA Extra Rebate to respective HKD deposit account (excluding Mortgage One® Account and Mortgage \$aver Current Account) held by the Eligible MSA Client in sole name or in the capacity as primary account holder for joint account in the following sequence on or before 30 September 2025:
 - i. Sub-account under Integrated Deposits Account;
 - ii. Current Account;
 - iii. Statement Savings;
 - iv. Passbook Savings; and
 - v. HKD Sustainable Savings Account.
5. When the MSA Extra Rebate is to be awarded to the Eligible MSA Client, the Bonus Payroll Account and the Banking Plan (if applicable) shall remain valid and the Eligible MSA Client shall continue using the Bank's Auto-Payroll Service; otherwise, the MSA Extra Rebate may be forfeited at the Bank's sole discretion.
6. Additional terms and conditions apply to the MSA. For details, please visit sc.com/hk/msatnc.

E. Terms and Conditions for Bonus Payroll Account Opening Lucky Draw

1. During the Promotion Period, Eligible Payroll Clients who have fulfilled the relevant requirements under Section B above will be entitled to the Bonus Payroll Account Opening Lucky Draw (the "Lucky Draw").



- No registration is required for the Eligible Payroll Client to participate in the Lucky Draw. Upon fulfilment of the relevant requirements, the Eligible Payroll Client will be automatically enrolled in the Lucky Draw and have a chance to win HKD 2,500 Trip.com e-Travel Voucher (the “**Grand Prize**”) or 1,888 Asia Miles (the “**Second Prize**”) or 888 Asia Miles (the “**Third Prize**”).

Prize (the “Prize”)	Number of Winners
Grand Prize	88
Second Prize	800
Third Prize	8000

The 1,888 Asia Miles reward and the 888 Asia Miles reward are collectively referred to as the “**Miles Reward**”.

- The winners will be randomly drawn by a computer system of the Bank from all the Eligible Payroll Clients on or before 30 September 2025 subject to a maximum number of winners as shown above. An Eligible Payroll Client only has one chance to participate in the Lucky Draw and win a maximum of one Lucky Draw Prize only during the Promotion Period.
- For winners of the Miles Reward as the Prize under the Lucky Draw:
 - The winner must have a valid Cathay membership account on the Bank’s record. Please refer to Section B Clause 6i to 6vi above for the relevant terms and conditions regarding fulfilment of the Miles Rewards.
 - If the winner of the 1,888 Asia Miles reward has no valid Cathay membership account on the Bank’s record by 30 April 2025, the winner will be rewarded with HKD188 cash reward by 30 September 2025. If the winner of the 888 Asia Miles reward has no valid Cathay membership account on the Bank’s record by 30 April 2025, the winner will be rewarded with HKD88 cash reward by 30 September 2025. Please refer to Section B Clause 7 above for the relevant terms and conditions regarding fulfilment of the Cash Rewards.
- The Bank shall have the right to announce the Lucky Draw result of the Grand Prize on its website at www.sc.com/hk on or before 30 September 2025, which may include partial name of the winners and the first 4 digits of the winners’ mobile phone number as shown on the Bank’s record.
- The Bank will notify the Lucky Draw results via email/SMS/Push Notification by 30 September 2025.
 - Winners of the Grand Prize will receive a redemption email on or before 30 September 2025. The winners are required to redeem the e-Travel Voucher according to the details stated in the redemption email.
 - Winners of the Miles Reward will receive a SMS/Push Notification on or before 30 September 2025.
- Winners must have a valid mobile number and email address on the Bank’s record. In case of failure in the fulfilment of the Lucky Draw Prize due to incorrect or insufficient information submitted (as considered by the Bank in its sole discretion), the Bank reserves the right to cancel or forfeit absolutely the entitlement of the Lucky Draw Prize.
- The Bank has the sole and absolute discretion in determining the Eligible Payroll Client’s eligibility to participate in the Lucky Draw. If the Bank discovers at any time, whether after or during the Promotion Period, that any Eligible Payroll Client has failed to comply with these terms and conditions, the Bank is entitled to disqualify him/her from participating in the Lucky Draw or to forfeit his/her entitlement to the Lucky Draw Prize.
- Staff of the Bank are not entitled to participate in the Lucky Draw.
- The winners understand and accept that the Bank is not the supplier of the Prize nor the goods or services redeemed from the Prize. To the extent permitted by applicable law, the Bank shall bear no liability: (a) relating to any aspect of the Prize or the goods or services redeemed from the Prize, including without limitation, its quality, the supply, the descriptions of the Prize and the goods or services redeemed from the Prize provided by the supplier, any false trade description, misrepresentation, mis-statement, omission, unauthorized representation, unfair trade practices or conduct in connection with the Prize and the goods or services redeemed from the Prize provided by the supplier, its employees, officers and/ or agents; and (b) for any loss or damage whatsoever which is suffered (including but not limited to indirect or consequential loss) and/or, to the fullest extent permitted, for personal injury which is suffered or sustained, as a result of accepting, using or enjoying the Prize or the goods or services redeemed from the Prize.



11. The Bank, its employees and other attendees (including any agency, contractor or third party service provider appointed by the Bank) at the prize presentation may take photos and/or video and/or audio recordings of all or part of the presentation and related activities.
12. Any photo and/or video and/or audio recording featuring me may be used by Standard Chartered group in any medium and/or through any channel of distribution in its original format or edited or altered in any way which Standard Chartered group deems appropriate.
13. The whole of the copyright and other intellectual property rights in the photo and/or video and/or audio recording belong to Standard Chartered Group and winners would have no claim to them or the rights therein. Standard Chartered Group will not consult the winners, provide notice or seek approval from the winners before using the photo and/or video and/or audio recording.
14. Fraud, abuse and cancellation of the eligible requirements (as specified in clause 2 above) will result in forfeiture of a Lucky Draw Eligible Payroll Client's eligibility to participate in the Lucky Draw. In case there is any suspected abuse, misuse or fraud which shall be determined at the sole discretion of the Bank, the Bank reserves the absolute right to forfeit the Lucky Draw Eligible Payroll Client's eligibility to participate in the Lucky Draw and/or entitlement to the Prize without prior notice.
15. The Bank reserves the right to vary, modify and terminate the Lucky Draw and to amend any of these terms and conditions at any time without any prior notice. In case of disputes in relation to the means of the Lucky Draw, eligibility requirements, number of chances attained for the Lucky Draw, details of the Prize and any matters arising from or in relation to the Lucky Draw, the decision of the Bank shall be final and binding.

Risk Disclosure Statement for Foreign Exchange:

Foreign exchange involves risks. Fluctuation in the exchange rate of a foreign currency may result in gains or significant losses in the event that the customer converts deposit from the foreign currency to another currency (including Hong Kong Dollar).

Important Notes:

Important Note for Priority Private:

- To be a Priority Private Client, you need to maintain the average Total Balance with the Bank at HKD8,000,000 or above. After the first 12 months following the issuance date of the welcome letter, your eligibility as Priority Private Client will be reviewed twice annually in the months of June and December. At the time of review, your average Total Balance with the Bank should be maintained at HKD8,000,000 or above for the preceding 3 months in order to maintain the Priority Private status for the next 12 months. **Total Balance** includes the aggregate balance of deposits, investments and accumulated premiums of selected insurance under personal account as the primary account holder.

For Priority Banking & Premium Banking clients:

- Priority Banking clients can enjoy first 2-quarter maintenance fee waiver. After the fee waiver period, if the average daily Relationship Balance of the Priority Banking client within the quarter falls below HKD1,000,000, a maintenance fee of **HKD900** will be charged for the quarter. For details, please refer to the Service Charges booklet and Banking Terms & Conditions which can be obtained at any of our branches or at website sc.com/hk.
- The "Relationship Balance" includes the aggregate balance of deposits, investments, accumulated premiums of selected insurance, utilised amounts of secured/unsecured overdraft facilities, outstanding balances on Standard Chartered credit cards[^] and outstanding balances of Standard Chartered Personal Loans you maintain with the Bank under personal accounts.
- The Relationship Balance of your personal account will also include the MPF account balance under Manulife Global Select (MPF) Scheme where you authorise and consent the Bank to receive your MPF account information.

For Easy Banking clients:

- The Relationship Balance includes the aggregate balance of deposits, investments, accumulated premiums of selected insurance, utilised amounts of secured/unsecured overdraft facilities, outstanding balances on Standard Chartered credit cards[^] and outstanding balances of Standard Chartered Personal Loans you



- maintain with the Bank under personal accounts in sole name or joint names as primary account holder.
- The Relationship Balance of your personal account will also include the MPF account balance under Manulife Global Select (MPF) Scheme where you authorise and consent the Bank to receive your MPF account information.

[^] Standard Chartered credit cards refer to Standard Chartered Credit Card and Standard Chartered co-branded credit card (including supplementary cards and corporate cards) issued by the Bank. Outstanding balances on supplementary cards will contribute to the Relationship Balance of the principal cardholder only.

Issued by Standard Chartered Bank (Hong Kong) Limited