

Press Release

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AlipayHK partners with Standard Chartered Hong Kong to launch *Q Credit Card*
a physical & virtual card approved instantly to earn instant consumption rewards
**Apply now to receive up to HK\$500 welcome spending coupons, with extra 10 times e-stamp rewards*

(2 November 2021- Hong Kong) AlipayHK and Standard Chartered Bank (Hong Kong) Limited (“Standard Chartered Hong Kong”) jointly announce the official launch of ***Q Credit Card*** today. ***Q Credit Card***, issued by Standard Chartered Hong Kong, archives two breakthroughs – it is the first physical and virtual credit card brought by the collaboration between an e-wallet and a bank in Hong Kong, it also enables instant approval with credit limit and consumption rewards for immediate use, providing customers with brand new user's experience as well as fostering the Fintech development in Hong Kong.

General Manager of Alipay in Hong Kong, Macao and Taiwan, Venetia Lee, remarked, “As a diversified platform for providing adaptable and convenient payment solutions for daily living, AlipayHK has been working hard to improve the popularity and functionality of digital payments. In light of the increase of collaboration between e-Wallet providers and credit cards, which serves as the ideal goal in terms of ultimate daily suitability for shoppers, service users and members of the general public. Customers are always seeking new and even more convenient means by which to pay for goods and services, no matter where in the world they are. It is our pleasure to collaborate with Standard Chartered Hong Kong. We spare no effort in achieving the two major breakthroughs on digital payment and expect to have further innovative development in various aspects in the future. Unlike the single payment method in the past, ***Q Credit Card*** and AlipayHK are perfect partners on the basis of using digital payments, providing upgrade consumption rewards instantly and bringing customers more value and benefit.”



Photo caption: AlipayHK Venetia Lee (left) and Standard Chartered Hong Kong Lay Choo Ong at the ***Q Credit Card*** launch ceremony.

The “Q” in the title of the **Q Credit Card** stands for “Quick”, “Quality of Life”, and “Quick Rewards”, bringing the benefits of fast and convenient payment method and flexible rewards scheme into a single card. AlipayHK will continue to transform the financial solutions market as it explores the wider deployment of technologies supporting the development of Hong Kong as a smart city, with a focus on providing win-win solutions to the market.

Lay Choo Ong, Head of Consumer, Private and Business Banking, Hong Kong, Standard Chartered Bank (Hong Kong) Limited said: “At Standard Chartered, we attach high importance to client experience with continued focus on innovation to take it to the next level. The contactless payment is gaining popularity as more and more clients switch to mobile payments. We are very delighted to work with AlipayHK to bring **Q Credit Card** – a virtual and a physical credit card – to the clients. Not only does it combine the expertise of two market leaders in their respective areas, it also helps promote fintech development by applying technology to provide groundbreaking credit card services. With AlipayHK’s huge customer base of up to 2.7 million of active users, we are confident that **Q Credit Card** will attract new client segments and further strengthen Standard Chartered Hong Kong’s leading position in the credit card market.”

Innovative fintech supports instant card approval

Q Credit Card uses innovative technology to aid with in-app application, enabling card approval in an instant. Customers simply need to complete the application via the Standard Chartered applet within the AlipayHK app, and a new virtual credit card could be approved right away. Users do not need to visit bank counters or booths in person to fill in application forms, thus giving them a smooth and efficient user experience.

Support multiple payment methods and enjoy worldwide acceptance

Standard Chartered is one of the three note-issuing banks in Hong Kong. It is a market leader in credit cards, having launched many market-first and popular card products. Standard Chartered cardholders can enjoy shopping throughout the world. AlipayHK is already widely used and accepted in Hong Kong, Mainland China, Macau and Japan. The launch of Standard Chartered Hong Kong issued **Q Credit Card** will enable AlipayHK to be used in up to 200 countries or regions, with over 70 million Visa merchants available.

Apply now to enjoy multiple rewards with up to HK\$500 welcome spending coupons

During the promotional period, successful applicants of approved Standard Chartered Hong Kong issued virtual **Q Credit Card** will immediately receive HK\$400 of spending coupons and another HK\$100 once they make payment with their physical cards. Meanwhile, the users will also be entitled to up to 10 times AlipayHK e-stamp rewards in addition to the basic rewards, which means that customers could save up to 60 e-stamps per month. Cardholders can also enjoy a fee waiver for their first five Taobao purchases every month and permanent annual fee waiver once their cards are approved. Apply for **Q Credit Card** now to enjoy these multiple time-limited discounts*!

Remarks: *Promotion period runs from now until 30 November 2021. All Q Credit Card related offers are subject to



its terms and conditions. Please check the latest details within the AlipayHK app.

– Ends –

About AlipayHK

The AlipayHK electronic wallet is operated by Alipay Financial Services (HK) Limited (Stored Value Facility Licence number: SVF0004) and regulated by the Hong Kong Monetary Authority. Alipay Payment Services (HK) Limited is a joint venture established by Ant Group, a parent company of “Alipay”, and the CK Hutchison Holding Limited, a multinational conglomerate spanning over 50 countries. For more information, please visit www.alipayhk.com.

Currently, over 100,000 local retail outlets support the AlipayHK electronic wallet for payment, covering large chain stores, convenient stores, supermarkets, fresh markets, restaurants and others. Features of the AlipayHK electronic wallet include transportation, cross-border payment, P2P transfer, Lucky Money, blockchain remittance, bill payment, Quick Reward Coupon eShop, Taobao and TMall payments, purchase of insurance products offered by third parties, e-coupons, etc, making Hong Kong residents’ lives more convenient by integrating mobile payment into daily lives.

About Standard Chartered

We are a leading international banking group, with a presence in 59 of the world’s most dynamic markets and serving clients in a further 85. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges.

The history of Standard Chartered in Hong Kong dates back to 1859. It is currently one of the Hong Kong SAR’s three note-issuing banks. Standard Chartered incorporated its Hong Kong business on 1 July 2004, and now operates as a licensed bank in Hong Kong under the name of Standard Chartered Bank (Hong Kong) Limited, a wholly owned subsidiary of Standard Chartered PLC.

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