



## Press release

# Standard Chartered increases its Best Lending Rate

**15 December 2022, Hong Kong – Standard Chartered Bank (Hong Kong) Limited** announces that its Best Lending Rate will increase by 25 basis points to 5.875 percent per annum from 5.625 percent per annum.

Its HKD savings deposit rates will also increase to 0.625 percent per annum from 0.375 percent per annum.

The new rates will become effective on 19 December 2022 (Monday).

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## Standard Chartered

We are a leading international banking group, with a presence in 59 of the world's most dynamic markets and serving clients in a further 83. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges.

The history of Standard Chartered in Hong Kong dates back to 1859. It is currently one of the Hong Kong SAR's three note-issuing banks. Standard Chartered incorporated its Hong Kong business on 1 July 2004, and now operates as a licensed bank in Hong Kong under the name of Standard Chartered Bank (Hong Kong) Limited, a wholly owned subsidiary of Standard Chartered PLC.

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