



Press Release

Standard Chartered Hong Kong appoints Head of Consumer, Private and Business Banking

3 January 2023, Hong Kong – Standard Chartered Bank (Hong Kong) Limited (“Standard Chartered Hong Kong”) today announced the appointment of Stephen Man as Head of Consumer, Private and Business Banking (“CPBB”), Hong Kong. Lay Choo Ong, who headed the CPBB Hong Kong team, is appointed as Global Head, Client Engagement Strategy, Wealth Management and will be moving back to Singapore. Both appointments take effect immediately.

Stephen was the Deputy Head of CPBB Hong Kong and had been instrumental in driving the Bank’s Affluent business agenda, transforming branch model to deliver top quality advice to clients, including the launch of the Wealth Management Centre and GBA (Guangdong-Hong Kong-Macao Greater Bay Area) Banking Centre to capture the opportunities in the area. Stephen has held various senior leadership roles in CPBB Hong Kong across Affluent Segment, Deposit, Mortgages and Wealth Management. In his new role, he will report to Mary Huen, CEO, Hong Kong and Samir Subberwal, Head of CPBB Asia and Global Head of Digital Business.

Mary Huen, CEO, Hong Kong, Standard Chartered, said, “Hong Kong is one of the Group’s most important markets. As an international financial centre and super-connector bridging the mainland and the global markets, Hong Kong has its uniqueness to play a strategic role. I believe Stephen’s extensive experience in retail banking will lead the CPBB business in Hong Kong to reach new heights and contribute to the ongoing success of the franchise as Hong Kong reopens and moving along the path to normalcy.”

Samir Subberwal, Head of CPBB Asia and Global Head of Digital Business, Standard Chartered, said, “Stephen’s solid track record and leadership will help to drive CPBB’s strategic priorities, as we focus on further strengthening our leading position in affluent and wealth management, accelerating digitalisation of our services and client acquisition through partnership. Building on our strong foundation and network in Asia, we will continue to provide innovative banking solutions that meet the needs of our client segments and grasp the opportunities arising from the financial development in GBA.”

Lay Choo Ong assumed her position as Head of CPBB Hong Kong in 2020 and successfully drove the launch of Priority Private and digital transformation of sales and service, delivered resilient performance amidst the challenging external environment. In her new role, she will lead key strategic initiatives across the Wealth Management footprint, which include accelerating the front-end adoption and monetisation of Wealth Management's digital investments, spearheading the use of data and analytics to deepen wealth penetration, and optimising wealth sales and service model.

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Standard Chartered

We are a leading international banking group, with a presence in 59 of the world's most dynamic markets and serving clients in a further 83. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges.

The history of Standard Chartered in Hong Kong dates back to 1859. It is currently one of the Hong Kong SAR's three note-issuing banks. Standard Chartered incorporated its Hong Kong business on 1 July 2004, and now operates as a licensed bank in Hong Kong under the name of Standard Chartered Bank (Hong Kong) Limited, a wholly owned subsidiary of Standard Chartered PLC.

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