



Press Release

Standard Chartered appoints Regional Head of Private Banking, Greater China & North Asia

2 February 2023, Hong Kong – **Standard Chartered** has appointed **Peter Tung** as Regional Head, Private Banking, Greater China & North Asia (GCNA), based in Hong Kong. Peter is responsible for leading the team of relationship managers to grow Standard Chartered's private banking business in the GCNA region. He reports to Mary Huen, CEO, Hong Kong, and Raymond Ang, Global Head, Private & Affluent Clients. Peter is also a member of the Hong Kong Management Committee.

Peter is a seasoned private banker with close to 30 years of experience managing UHNW and family offices in Hong Kong and Mainland China. He honed his career building teams to grow the Private Wealth Management business in Morgan Stanley covering UHNW/family office clients, and championing the 'Billionaire' coverage teams as the UHNW Region Head of Greater China in UBS. Peter joined Standard Chartered from DBS Hong Kong, where he was Head of Greater China Region Private Bank and Treasures Private Clients. He graduated with major in Economics from the University of California, Berkeley and further holds an MBA in Corporate Finance from the Columbia Business School.

Mary Huen, CEO, Hong Kong, Standard Chartered, said, "The growing number of UHNW individuals in Asia, especially in the region, in the recent years has sparked a strong demand for premium private banking and wealth management services. As the largest international asset management hub in the region with robust financial infrastructure and proximity to Mainland China, Hong Kong is well positioned to help these clients manage portfolios and grow wealth. Peter's deep knowledge of the business will help Standard Chartered seize this huge opportunity, while promoting Hong Kong as a major family office hub in Asia."

Raymond Ang, Global Head, Private & Affluent Clients, Standard Chartered, said, "Our private banking business in Greater China & North Asia is a key franchise for us, contributing more than half of the global business. It is extremely critical that as we continue to grow the business globally, we entrust this key franchise to the leadership of a seasoned private banker. I

am confident that with Peter's wealth of experience, he will help take our global private banking business to new heights."

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Standard Chartered

We are a leading international banking group, with a presence in 59 of the world's most dynamic markets and serving clients in a further 83. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges.

The history of Standard Chartered in Hong Kong dates back to 1859. It is currently one of the Hong Kong SAR's three note-issuing banks. Standard Chartered incorporated its Hong Kong business on 1 July 2004, and now operates as a licensed bank in Hong Kong under the name of Standard Chartered Bank (Hong Kong) Limited, a wholly owned subsidiary of Standard Chartered PLC.

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