



## Press Release

### **Standard Chartered jointly establishes Anchorpoint with strategic partners to apply for a stablecoin issuer licence in Hong Kong**

**8 August 2025, Hong Kong – Standard Chartered Bank (Hong Kong) Limited** (“SCBHK”) has established a joint venture, **Anchorpoint Financial Limited** (“Anchorpoint”) in Hong Kong, together with Animoca Brands and HKT, with the aim to build a business model focused on the issuance and advancement of licensed stablecoins. Anchorpoint has indicated formal interest with the Hong Kong Monetary Authority (“HKMA”) in applying for a stablecoin issuer licence on 1 August 2025, when the Stablecoins Ordinance came into effect.

**Mary Huen, Chief Executive Officer, Hong Kong and Greater China & North Asia, Standard Chartered**, said, “Standard Chartered is pleased to set up Anchorpoint alongside our strategic partners, Animoca Brands and HKT, with a vision to bring an innovative, efficient and secure medium of exchange to Hong Kong, and further facilitate transaction convenience and broaden the usage of digital assets. We believe stablecoins will play an important role in building a sustainable digital asset ecosystem in Hong Kong and are dedicated to playing a role in supporting Hong Kong as an international financial centre and digital assets hub.”

SCBHK, Animoca Brands and HKT jointly participated in the HKMA Stablecoin Issuer Sandbox, which was launched in July 2024, to explore how stablecoins can play a key role in the development of financial markets and payments by bridging Web3 and traditional finance, thus strengthening Hong Kong’s position as a global digital assets hub. The establishment of Anchorpoint marks another milestone of SCBHK’s journey in accelerating the development of digital assets in Hong Kong.

--- END ---

## **Standard Chartered**

We are a leading international banking group, with a presence in 54 of the world's most dynamic markets. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, here for good.

Standard Chartered PLC is listed on the London and Hong Kong stock exchanges.

The history of Standard Chartered in Hong Kong dates back to 1859. It is currently one of the Hong Kong SAR's three note-issuing banks. Standard Chartered incorporated its Hong Kong business on 1 July 2004, and now operates as a licensed bank in Hong Kong under the name of Standard Chartered Bank (Hong Kong) Limited, a wholly owned subsidiary of Standard Chartered PLC.

For more stories and expert opinions please visit [Insights](#) at [sc.com](#). Follow Standard Chartered on [X](#), [LinkedIn](#), [Instagram](#) and [Facebook](#).