

# press release

For immediate release

## **Standard Chartered Hong Kong extends Principal Payment Holiday**

*benefiting subsidised housing loans and  
clients who have at least past 6 months good repayment record*

**4 May 2020, Hong Kong** – To support a wider group of clients who are in need, Standard Chartered Bank (Hong Kong) Limited will extend the Mortgage Principal Payment Holiday (“the Programme”) to cover the Housing Authority’s designated Subsidised Sale Flats Schemes (“SFSS”) loans. In addition, existing mortgage clients, who have completed at least 6 months of repayments with no adverse repayment record will also be eligible to apply for the Programme. Qualified clients can start to apply for the Programme starting from 11<sup>th</sup> May 2020.

In addition to private residential and commercial properties, the Bank will offer Mortgage Principal Payment Holiday to the following types of SFSS loans under both primary and secondary markets:

- Home Ownership Scheme
- Green Form Subsidised Home Ownership Scheme
- Tenants Purchase Scheme
- Private Sector Participation Scheme
- Buy-Or-Rent Option Scheme

Qualified clients may opt for an interest-only period of 6 months (with an option to extend the interest-only period for another 6 months) or 12 months while no handling fee is required.

To facilitate the applications, the submission deadline for the Programme has been extended to 31<sup>st</sup> October 2020.

\*\*\*Ends\*\*\*

### **Standard Chartered**

We are a leading international banking group, with a presence in 59 of the world’s most dynamic markets, and serving clients in a further 85. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

The history of Standard Chartered in Hong Kong dates back to 1859. It is currently one of the Hong Kong SAR's three note-issuing banks. Standard Chartered incorporated its Hong Kong business on 1 July 2004, and now operates as a licensed bank in Hong Kong under the name of Standard Chartered Bank (Hong Kong) Limited, a wholly owned subsidiary of Standard Chartered PLC.

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