



## Press Release

# Standard Chartered signs four MOUs in Vietnam to strengthen Hong Kong-ASEAN ties

*Exploring collaboration and capturing opportunities around the rising Hong Kong-Vietnam corridor*

**8 October 2025, Hong Kong – Standard Chartered** today announced that it has successfully signed Memorandums of Understanding (“MOU”) with **Crown Worldwide Limited** (“Crown”), **Lee Kee Holdings Limited** (“Lee Kee Group”), **Q P Enterprise (Vietnam) Company Limited** (“Q P Group”) and **Tessellation Group** (“Tessellation”) respectively in Hanoi, Vietnam to deepen cooperation across relevant business opportunities with a shared vision to foster Hong Kong-Vietnam corridor business.

Building on the positive momentum from previous engagement and delegation opportunities, this marks the second year that Standard Chartered has signed MOUs with both Vietnam and Hong Kong-based corporates to promote the business ties between Hong Kong and Vietnam. The MOUs were signed by **Mary Huen, CEO, Hong Kong and Greater China & North Asia, Standard Chartered**; **Aaron Chan, Chief Financial Officer, Vietnam, Standard Chartered**; and the senior leaders of the four corporates during a business luncheon in Hanoi.

**Mary Huen, CEO, Hong Kong and Greater China & North Asia, Standard Chartered**, said, “As the only international bank with a presence in all 10 ASEAN member countries, Standard Chartered is delighted to have signed MOUs with four more clients – **Crown, Lee Kee Group, Q P Group and Tessellation** in Vietnam this year, demonstrating our cross-border capabilities that we are well positioned to leverage our role as a connector bank to facilitate the growth in this trade corridor and strengthen Hong Kong-ASEAN ties. With the shift of global supply chains, Vietnam is growing its importance as one of the key manufacturing hubs and attracting foreign investments. Taking advantage of Hong Kong as a platform to support enterprises to ‘go



global', we are excited to explore the opportunities with our clients while supporting their overseas expansion needs with our wide-ranging financial solutions.”

The four corporates are industry leaders across logistics, metals sourcing and distribution, paper product manufacturing and printing and textile and apparel sectors. The MOUs will capitalise on Standard Chartered’s comprehensive financial solutions including cash management, financing, treasury services and sustainable finance advisory, to continuously explore other avenues of cooperation to support the four corporates’ business development in the Hong Kong-Vietnam corridor.

The collaboration model across the ASEAN is already bearing fruit – one of the corporates that entered into MOU with Standard Chartered in Vietnam in 2024, has been supported by the bank in various ways, including the completion of its sustainability-linked syndicated loan denominated in HKD in June this year, and preparation of its overseas expansion plan in Vietnam.

- ENDS -



Photo caption:



(From left) **Nguyen Van Luong**, General Director, Tessellation Binh Duong Company Limited of Tessellation Group; **Clara Chan**, Chief Executive Officer, Lee Kee Holdings Limited; **Mary Huen**, CEO, Hong Kong and Greater China & North Asia, Standard Chartered; **Aaron Chan**, Chief Financial Officer, Vietnam, Standard Chartered; **Jamie Alexander Rossall**, General Director, Crown Worldwide Limited; **David Hui Chun Yip**, General Manager, QP Enterprise (Vietnam) Company Limited; take part in the MOU signing ceremony in Hanoi.

### Standard Chartered

We are a leading international banking group, with a presence in 54 of the world's most dynamic markets. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, here for good.

Standard Chartered PLC is listed on the London and Hong Kong stock exchanges.

The history of Standard Chartered in Hong Kong dates back to 1859. It is currently one of the Hong Kong SAR's three note-issuing banks. Standard Chartered incorporated its Hong Kong business on 1 July 2004, and now operates as a licensed bank in Hong Kong under the name of Standard Chartered Bank (Hong Kong) Limited, a wholly owned subsidiary of Standard Chartered PLC.

For more stories and expert opinions please visit [Insights](#) at [sc.com](#). Follow Standard Chartered on [X](#), [LinkedIn](#), [Instagram](#) and [Facebook](#).