



## Press Release

# Standard Chartered launches blockchain-based tokenised deposits solution

## Providing 24/7 real-time transfers in HKD, CNH and USD

**18 December 2025, Hong Kong – Standard Chartered Bank (Hong Kong) Limited (“SCBHK”)** today announced that, under the Supervisory Incubator for Distributed Ledger Technology and Project Ensemble launched by the Hong Kong Monetary Authority (“HKMA”), the Bank has successfully tokenised HKD, CNH and USD accounts of **Ant International** on the latter’s blockchain-based, real-time treasury management platform – the Whale platform, following the completion of HKD-denominated blockchain test settlement for Ant International last year.

The solution co-created by SCBHK and Ant International allows Ant International’s entities to accelerate their shift to superior, future-proof treasury management and real-time 24/7 movement of value in HKD, CNH and USD through tokenisation. Ant International is the first client of SCBHK to adopt the solution. Both companies are members of the Ensemble<sup>TX</sup> established by the HKMA, that aims to accelerate the adoption of tokenisation in Hong Kong.

**Mahesh Kini, Global Head of Cash Management, Standard Chartered**, said, “As corporates and institutions increasingly rely on ‘just in time’ liquidity, demand for real time and 24/7 treasury management is rapidly accelerating. Driven by a shared vision of shaping the future of cash management, we are pleased to partner with Ant international from the conceptualisation to the commercial launch of this solution. This is part of our continued efforts to continuously innovate our solutions and offer our clients seamless and safe access to blockchain-based cash management and investment solutions.”

**Anthony Lin, Head of Transaction Banking, Hong Kong and Greater China & North Asia, Standard Chartered**, added, “This marks another milestone in Standard Chartered’s tokenisation journey. The integration of Ant International’s bank accounts and tokenised deposits ensure seamless and near real-time flow of liquidity between the client’s various entities and leading to massive enhancements in the management of Ant International’s treasury and working capital. We expect the success of this solution would encourage more global businesses to explore the benefits of tokenised deposits, too, while contributing to the development of the market of tokenised assets in Hong Kong.”



**Kelvin Li, General Manager of Platform Tech, Ant International**, said, “We are delighted to continue partnering with Standard Chartered on innovations in tokenised deposits that serve the cross-border payment needs of businesses of all sizes. By combining Standard Chartered’s deep banking capabilities with Ant International’s expertise in tokenisation and global payments, the new solution enhances our liquidity management by providing seamless and secure access to the working capital needs of our businesses globally.”

Since May 2024, SCBHK has been participating in Project Ensemble as a member of its Architecture Community to jointly develop industry standards and assist in the design and implementation of the Sandbox, which tests use cases for tokenisation. Ant International also participated in the Sandbox and developed two use cases using its Whale platform. Ant International has also become a member of the Project Ensemble Architecture Community since November 2025.

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#### **About Standard Chartered**

We are a leading international banking group, with a presence in 54 of the world’s most dynamic markets. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, here for good.

Standard Chartered PLC is listed on the London and Hong Kong stock exchanges.

The history of Standard Chartered in Hong Kong dates back to 1859. It is currently one of the Hong Kong SAR’s three note-issuing banks. Standard Chartered incorporated its Hong Kong business on 1 July 2004, and now operates as a licensed bank in Hong Kong under the name of Standard Chartered Bank (Hong Kong) Limited, a wholly owned subsidiary of Standard Chartered PLC.

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