



Press release

## Standard Chartered Launches Sustainable Savings Account

Retail clients get to enjoy flexible savings and earn returns while supporting a sustainable future

**6 December 2021, Hong Kong** – Standard Chartered Bank (Hong Kong) Limited (“Standard Chartered Hong Kong”) launches a green deposit product - “Standard Chartered Sustainable Savings Account” for retail banking clients. This is Hong Kong’s first savings account of its kind, available in HKD, RMB and USD, linking clients to support the financing of clean energy, financial inclusion and economic growth. Bonus interest rate of up to 2.88% p.a. will be offered to new clients when they deposit funds that meet the required daily balance of the “Sustainable Savings Account”\*.

**Lay Choo Ong, Head of Consumer, Private and Business Banking, Standard Chartered Hong Kong** said: “Interest in sustainable concept and green finance in Hong Kong is on the rise. According to our latest survey exploring sustainable investing trends<sup>1</sup>, there are more people allocating assets in their portfolio to sustainable investment. About 10% of the respondents allocated over one-fourth of total funds into sustainable solutions. Echoing the Group’s commitment to achieve net-zero carbon emissions from our financed activities by 2050, we have been actively growing the suite of financial products that support green and sustainable development. After Green Mortgage, we are pleased to offer Sustainable Savings Account with 3 major currency types to give retail banking clients an option to support financing of sustainable projects to meet their sustainability aspirations.”

With Standard Chartered Sustainable Savings Account, clients can contribute to a sustainable economic and social development in everyday life by putting their savings into action. Liquidity raised will be used to support qualified green and sustainable activities funded by Standard Chartered. These activities include green financing, sustainable infrastructure projects, microfinance and access to finance for SMEs that qualified under the Standard Chartered’s Green and Sustainable Product Framework.

### New clients earn up to 2.88% p.a. Bonus Interest Rate

New clients<sup>2</sup> who successfully open HKD/RMB/USD Sustainable Savings Account between 6 Dec 2021 and 31 Mar 2022 can enjoy prevailing interest rate for the ordinary savings accounts. Within three months from account opening date, deposit balance that exceeds the Sustainable Balance (with a cap of HKD 1,000,000 or RMB1,000,000 or USD125,000) can enjoy below bonus interest rate:

Sustainable Savings Account Currency	Daily Balance in Sustainable Savings Account	Bonus Interest Rate
HKD	Above HKD200,000 – HKD 1,000,000	0.68% p.a.
CNY	Above CNY200,000 – CNY1,000,000	2.88% p.a.
USD	Above USD25,000 – USD125,000	0.38% p.a.

<sup>1</sup> Standard Chartered commissioned the research between 20 May and 6 June 2021. Respondents included 2,040 investors from a range of wealth profiles located in UK, UAE, Singapore, Hong Kong, mainland China, Taiwan and India.

<sup>2</sup> Client who does not hold any banking products or services with or distributed by the Bank (including but not limited to deposits account, investment service and insurance products underwritten by the third party insurer) except Standard Chartered credit cards in the past 12 months from the account opening date of the Sustainable Savings Account.

\* Important Notice:

1. Sustainable Balance is the first HKD200,000 / RMB200,000 / USD25,000 of your Sustainable Savings Account.
2. Terms and conditions apply. Please refer to Terms and Conditions for Bonus Interest Rate Offer for Sustainable Savings Account Opening for details.
3. Quota is limited and promotion is available on a first-come-first-served basis.
4. Refer to the latest Sustainable Savings Rates and Board Rates available at any of our branches and website.
5. For details of Standard Chartered's Green and Sustainable Product Framework, please visit <https://av.sc.com/corp-en/others/green-sustainable-product-framework.pdf>

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**About Standard Chartered**

We are a leading international banking group, with a presence in 59 of the world's most dynamic markets and serving clients in a further 85. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges.

The history of Standard Chartered in Hong Kong dates back to 1859. It is currently one of the Hong Kong SAR's three note-issuing banks. Standard Chartered incorporated its Hong Kong business on 1 July 2004, and now operates as a licensed bank in Hong Kong under the name of Standard Chartered Bank (Hong Kong) Limited, a wholly owned subsidiary of Standard Chartered PLC.

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