



Press release

Standard Chartered Tax Season's Personal Instalment Loan Annualised Percentage Rate as low as 1.18%

10 November 2021, Hong Kong – Standard Chartered Bank (Hong Kong) Limited launches Tax Season's Personal Instalment Loan with super low interest rate offer this year with Annualised Percentage Rate as low as 1.18%* for our Priority Private, Priority Banking and New Client¹ who successfully applies and drawdowns Tax Season's Personal Instalment Loan by 2 January 2022. Clients who submit the application online can enjoy an exclusive HK\$300 cash rebate.

Lay Choo Ong, Head of Consumer, Private and Business Banking, Hong Kong, Standard Chartered Bank (Hong Kong) Limited said: "Growing the affluent segment is one of the bank's strategic priorities and we are committed to deliver product offerings that cater to the financial needs of this segment. To help them manage the tax season effectively and allocate the funds flexibly to fulfil their financial goals, we offer the tax loan with a very competitive interest rate this year. By continuously enhancing our offering for clients, we believe we will be able to drive a strong affluent growth and to attract new high-end clients to the bank."

Tax Season's Personal Instalment Loan offers loan amount up to HKD2,500,000 or 18 times monthly salary, whichever is lower. Premium Banking, Mortgage and Payroll Client can also enjoy Annualised Percentage Rate as low as 1.75%*.

Standard Chartered Tax Season's Personal Instalment Loan:

- Annualised Percentage Rate as low as 1.18%* and 0% handling fee
- Maximum loan amount of up to HKD2,500,000 or 18 times monthly salary (whichever is lower)
- Online exclusive offer of HKD300 cash rebate
- 12 months loan tenor

Annualised Percentage Rate (Applicable for loan drawdown by 2 January 2022)

	Priority Private / Priority Banking / New Client ¹	Premium Banking/ Mortgage/ Payroll Client	General Client
Loan Amount (HKD)	Annualised Percentage Rate * (12 months loan tenor)		
1,000,000 or above	1.18%	1.75%	2.10%
500,000 – 999,999	1.75%	2.39%	3.27%
200,000 – 499,999	2.39%	3.27%	4.04%
5,000 – 199,999	3.27%	4.04%	4.40%

*The Annualised Percentage Rate (“APR”) as low as 1.18% is applicable for Priority Private , Priority Banking and New Client with loan amount of HKD\$1,000,000 or above and the APR as low as 1.75% is applicable for Premium Banking, Mortgage and Payroll Client with loan amount of HKD\$1,000,000 or above. The APR is a reference rate which includes the basic interest rate and other applicable fees and charges of a product expressed as an annualised rate. This APR does not include cash rebate.

¹ New Client Offer is only applicable to clients who do not hold any products or services of Standard Chartered Bank (Hong Kong) Limited (the “Bank”) at the time of application.

Promotion period: From 10 November 2021 to 2 January 2022

Pls refer to [our website](#) for more details. Terms and Conditions apply.

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About Standard Chartered

We are a leading international banking group, with a presence in 59 of the world’s most dynamic markets and serving clients in a further 85. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges.

The history of Standard Chartered in Hong Kong dates back to 1859. It is currently one of the Hong Kong SAR’s three note-issuing banks. Standard Chartered incorporated its Hong Kong business on 1 July 2004, and now operates as a licensed bank in Hong Kong under the name of Standard Chartered Bank (Hong Kong) Limited, a wholly owned subsidiary of Standard Chartered PLC.

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