

press release

For immediate release

Standard Chartered Hong Kong removes minimum balance maintenance fees for personal banking clients to foster financial inclusion

25 June 2019, Hong Kong – Standard Chartered Bank (Hong Kong) Limited is committed to providing banking services that cater to the different needs of the people in Hong Kong. Today, the Bank announces that it will remove the minimum balance maintenance fees for Premium Banking and Easy Banking clients. The low balance maintenance fee for the non-packaged clients' deposit accounts and the counter transaction service fee for Click-a-Count clients will also be removed, with effect on 1 August 2019.

Premium Banking clients	No minimum relationship balance maintenance fee (Currently HK\$360 per quarter if the average daily relationship balance in the past 3 months is below HK\$200,000)
Easy Banking clients	No minimum relationship balance maintenance fee (Currently HK\$180 per quarter if the average daily relationship balance in the past 3 months is below HK\$10,000)
Non-packaged clients	No low balance monthly maintenance fee (Currently HK\$100 per month if the daily average deposit balance is below HK\$10,000)
Click-a-Count clients	No branch counter transaction service fee (Currently HK\$20 per transaction)

The Bank has always been supportive to the development of financial inclusion and smart banking in Hong Kong. The consortium led by Standard Chartered Hong Kong was one of the first entities to have been granted a virtual banking license. The removal of the minimum balance maintenance fee further demonstrates the Bank's commitment to meet the needs of basic banking services of the public. The Bank will continue to enhance its services with a customer-centric approach to offer a total solution to the clients.

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Standard Chartered

We are a leading international banking group, with a presence in 60 of the world's most dynamic markets, and serving clients in a further 85. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

The history of Standard Chartered in Hong Kong dates back to 1859. It is currently one of the Hong Kong SAR's three note-issuing banks. Standard Chartered incorporated its Hong Kong business on 1 July 2004, and now operates as a licensed bank in Hong Kong under the name of Standard Chartered Bank (Hong Kong) Limited, a wholly owned subsidiary of Standard Chartered PLC.

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