



## Press release

# Standard Chartered launches syndicated green loan first confirmed by Second-Party Opinion to be in alignment with the Hong Kong Taxonomy for Sustainable Finance for CHINT Electrics

**25 June 2024, Hong Kong – Standard Chartered Bank (Hong Kong) Limited** (“SCBHK”), acting as the sole mandated lead arranger and bookrunner and underwriter, green loan coordinator, initial original facility lender and agent, has just launched in the market a three-year, Euro-denominated committed green term loan with a greenshoe option for **Zhejiang CHINT Electrics Co., Ltd** (“CHINT Electrics”), one of the largest private enterprises investing in photovoltaic power generation in China.

A portion of the funds from this syndicated green loan will be used for the construction of photovoltaic solar power stations, whose technical indicators are all in line with the Hong Kong Taxonomy for Sustainable Finance (“Hong Kong Taxonomy”) published by the Hong Kong Monetary Authority in May this year. This is the first syndicated green loan being launched to the market with a Second-Party Opinion (“SPO”) provided by the Hong Kong Quality Assurance Agency, which confirms that the transaction is well-structured, transparent and in alignment with the Hong Kong Taxonomy, as well as the Green Loan Principles issued by the Loan Market Association, Asia Pacific Loan Market Association, and Loan Syndications & Trading Association.

**Helen Hui, Head of Client Coverage, Corporate and Investment Banking, Hong Kong, Taiwan & Macau, Standard Chartered**, said, “We are pleased to work with CHINT Electrics in launching this landmark green loan in the market, supporting the construction of more solar power stations that play an important role in the world’s transition to the net zero. We hope the success of this transaction will encourage more green and sustainable debt issuers to adopt the Hong Kong Taxonomy for Sustainable Finance that helps global investors make better informed decisions as they are increasingly looking for sustainable investment opportunities in Asia. This is another milestone that consolidates the status of Hong Kong as a leading international green finance hub.”

**Jim Lin, Vice President of CHINT Electrics and Finance Director of CHINT Group**, said, “CHINT Electrics is a leading company in China’s low-voltage electrical industry in terms of

production and sales volume, and is one of the few energy solution providers in the new energy industry, which has the strengths in both system integration and technology integration. We strive to realise sustainable development, integrating China's dual-carbon goals into our corporate development strategy, and actively participate in the Belt and Road Initiative ("BRI") to promote low-carbon transformation in the BRI countries. This syndicated green loan, the first-of-its-kind aligned with the Hong Kong Taxonomy for Sustainable Finance, arranged and led by Standard Chartered, will be mainly utilised to support the operation, construction and development of our overseas photovoltaic power plants, fully demonstrating CHINT Electrics' strong commitment to promoting sustainability. In the future, we will continue to base on the principles of innovation, collaboration, green, openness and sharing, to offer better products and services to our customers worldwide, while stepping up our contributions to the global sustainable development."

Standard Chartered established its Chief Sustainability Office at the Group level in 2022, which aims to act as a catalyst for the execution of the Group-wide Sustainability strategy and the achievement of our net zero roadmap. Standard Chartered offers a range of sustainable finance products and solutions to support the sustainable development of various companies and financial institutions, including green deposits, green bonds, sustainable bonds, and sustainable deposits. For more information about Standard Chartered's commitment to sustainability, visit: <https://www.sc.com/en/about/sustainability/>

--- ENDS ---

### **Standard Chartered**

We are a leading international banking group, with a presence in 53 of the world's most dynamic markets, and serve clients in a further 64. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges.

The history of Standard Chartered in Hong Kong dates back to 1859. It is currently one of the Hong Kong SAR's three note-issuing banks. Standard Chartered incorporated its Hong Kong business on 1 July 2004, and now operates as a licensed bank in Hong Kong under the name of Standard Chartered Bank (Hong Kong) Limited, a wholly owned subsidiary of Standard Chartered PLC.

For more stories and expert opinions, please visit Insights at [sc.com](https://www.sc.com). Follow Standard Chartered on [X](#), [LinkedIn](#) and [Facebook](#).

### **CHINT Electrics**

CHINT Electrics was established in 1997 and was listed on the Shanghai Stock Exchange in January 2010, becoming the first A-share listed company in China with low-voltage electrical appliances as its main business. Since its listing, the company has fully leveraged its advantages such as a solid industry benchmark position, strong technological innovation capability, excellent brand advantage, and its own complete industrial chain to gradually transform into a provider of low-voltage electrical system solutions. At the same time, seizing the opportunities of new energy development and electricity reform, it has achieved leapfrog development to become a global leader in smart energy solution providers. Up to now, CHINT

Electrics has become the largest among its peers in terms of production and sales volume and has the most comprehensive product variety in China's low-voltage electrical appliance industry. It is also one of the earliest private enterprises in China to extend into photovoltaic power station construction, and it has now become one of the largest private photovoltaic power generation investment enterprises in China.