



Press Release

Standard Chartered partners with The Sandbox to create metaverse experience

25 April 2022, Hong Kong – Standard Chartered Bank (Hong Kong) Limited (“SCBHK”) today announced a new partnership with The Sandbox, a leading decentralised gaming virtual world, to create innovative experiences for our clients and the community.

SCBHK is the first bank to acquire virtual land at The Sandbox metaverse’s Mega City district, a culture hub based on or inspired by Hong Kong talents.

Led by SC Ventures, Standard Chartered Group’s innovation, fintech investment and ventures arm, SCBHK will actively engage its clients, partners, staff, and the tech community, to explore co-creation opportunities in this new and exciting space, with the goal of experimenting and building new experiences for clients, as well as bringing the local sports and art communities into the metaverse.

Mary Huen, Chief Executive of Standard Chartered, Hong Kong said: “The metaverse is a vision for the next phase in the internet’s evolution, bringing new possibilities and unique experiences through the use of immersive technologies. Our involvement in the metaverse allows us to reimagine our relationship with existing and potential clients on this new platform and our approach to enhance client journeys. Having acquired virtual land in Mega City, a natural choice for the Bank given its distinctive Hong Kong theme, perfectly fits with our promise of strengthening our continued presence in Hong Kong, whether physical or virtual.”

Alex Manson, Head of SC Ventures, Standard Chartered, said: “For the past few years, we have been building business models in crypto, digital assets and see the rise of the metaverse as a critical milestone in the Web 3.0 evolution. We are excited for this opportunity to explore and innovate in partnership with The Sandbox, but also with our clients and partners who will play a crucial role in how this space develops.”

SC Ventures has been investing in disruptive financial technology and exploring alternative business models for the Bank. The innovation arm will continue to drive the Bank’s entrance into the metaverse and exploration of future Web 3.0 opportunities.

Click [here](#) for a teaser video of this innovative initiative.

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Standard Chartered

We are a leading international banking group, with a presence in 59 of the world's most dynamic markets and serving clients in a further 83. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges.

The history of Standard Chartered in Hong Kong dates back to 1859. It is currently one of the Hong Kong SAR's three note-issuing banks. Standard Chartered incorporated its Hong Kong business on 1 July 2004, and now operates as a licensed bank in Hong Kong under the name of Standard Chartered Bank (Hong Kong) Limited, a wholly owned subsidiary of Standard Chartered PLC.

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