

# press release

For immediate release

## **Standard Chartered appoints Lay Choo Ong as Head of Retail Banking for Hong Kong**

**27 May 2020, Hong Kong** – Standard Chartered Bank (Hong Kong) Limited announces the appointment of **Lay Choo Ong** as the new Head of Retail Banking, Hong Kong. **Vicky Kong**, who is heading the Hong Kong retail banking team, will be appointed Global Head of Wealth Proposition, and will double-hat as Regional Head of Wealth Management for Greater China and North Asia (GCNA). Both appointments will take effect from 1 June 2020.

**Lay Choo Ong** has held a number of senior positions in Group Wealth Management and Retail Banking since joining Standard Chartered in 2011 and has a wealth of knowledge on these areas. She will lead the Retail Banking team in Hong Kong to drive innovation and transform the client journey with a human touch. Lay Choo has been instrumental in leading the development of the client proposition and strategy for the affluent client segment while she was Head of Priority Clients. She was promoted to Regional Head of Wealth Management in 2017, in addition to her role as Global Head of Wealth Proposition. She has applied her extensive experience in wealth management and retail banking to develop the digital wealth strategy and promote best practices across markets.

**Vicky Kong** has been with Standard Chartered for 12 years and has held senior management roles in the bank's operations in Taiwan and Hong Kong. Under her leadership, Retail Banking Hong Kong has enhanced its digital capabilities and launched a variety of innovative banking services to the clients, which have strengthened the brand of retail banking in Hong Kong. In her new role, she will lead the strategic direction of the GCNA wealth management business, with the GCNA Wealth Management teams reporting to her. She will also support Group Wealth Management to formulate global strategy, drive the design and positioning of the overall wealth management proposition to deepen client relationships.

\*\*\*Ends\*\*\*

## **Standard Chartered**

We are a leading international banking group, with a presence in 59 of the world's most dynamic markets, and serving clients in a further 85. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

The history of Standard Chartered in Hong Kong dates back to 1859. It is currently one of the Hong Kong SAR's three note-issuing banks. Standard Chartered incorporated its Hong Kong business on 1 July 2004, and now operates as a licensed bank in Hong Kong under the name of Standard Chartered Bank (Hong Kong) Limited, a wholly owned subsidiary of Standard Chartered PLC.

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