

# press release

For immediate release

## Standard Chartered Hong Kong offers relief loan to its personal clients

**24 February 2020, Hong Kong** – Standard Chartered Bank (Hong Kong) Limited today announces the launch of a Relief Loan of up to HKD\$30,000 to provide quick cash to its personal clients working in industries impacted the most by the economic downturn and the novel coronavirus outbreak. The maximum repayment term of the loan is up to 24 months.

Existing clients working in the retail, tourism & hospitality, restaurant and airlines industries, with a minimum monthly income of HKD5,000 and their latest employment proof can apply for the loan from today until 30 April 2020.

For more information, please call our loan application hotline at 3408 1628.

\*\*\*ENDS\*\*\*

### ANNEX: Standard Chartered Bank (Hong Kong) Limited’s relief measures

	Measures
<b>Commercial Banking &amp; Business Banking Clients</b>	<ul style="list-style-type: none"> <li>• <b>30-day Extension of Maturity Date</b> to eligible trade finance loans that mature between 24 February 2020 and 31 March 2020, with no additional fee or penalty interest</li> <li>• Eligible clients who must have good repayment record will be contacted by our Relationship Managers and receive a confirmation email</li> </ul>
<b>Business Banking Clients</b>	<ul style="list-style-type: none"> <li>• <b>Principal Moratorium</b> of up to 6 months, which is renewable and subject to a maximum of 12 months, for existing clients under Business Instalment Loan, SME Financing Guarantee Scheme and SME Loan Guarantee Scheme</li> <li>• <b>50% Subsidy for All Tenors on Guarantee Fee</b> for new applicants for SME Financing Guarantee Scheme, with a maximum subsidy of HK\$50,000 per client</li> <li>• <b>Account Maintenance Fee Waiver</b> for Start-ups, Business Instalment Loan, SME Financing Guarantee Scheme and SME Loan Guarantee Scheme clients</li> <li>• <b>Zero Handling Fee</b> for new applications to SME Financing Guarantee Scheme and SME Loan Guarantee Scheme</li> </ul>

	<ul style="list-style-type: none"> <li>• <b>Fast-Track Application Process</b> for SME Financing Guarantee Scheme and SME Loan Guarantee Scheme, with loan amount up to HK\$3,000,000</li> </ul>
<b>Personal Clients</b>	<ul style="list-style-type: none"> <li>• <b>Relief Loan of up to HKD\$30,000</b>, maximum repayment term up to 24 months</li> <li>• <b>Mortgage Principal Payment Holiday</b> of 6 months, which can be extended for another 6 months, for mortgage loan clients (including those under the mortgage insurance plan)</li> <li>• <b>Free Additional Hospital Cash Benefit</b> of HK\$600 per day for up to 45 days for eligible insured persons of certain life insurance plans, who are diagnosed with the Novel Coronavirus</li> <li>• <b>Extension of Premium Renewal Grace Period</b> from currently 30 days to 90 days for certain life insurance policyholders</li> <li>• <b>Fee Waivers</b>, by way of refund to clients, covering credit card late charge fees and the Bank's service charge for all local fund transfers made through electronic channels</li> </ul>

*Remarks: Terms and conditions including the effective date of the above measures vary. Please visit our [website](#) for more details.*

For media enquiries, please contact:

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### **Standard Chartered**

We are a leading international banking group, with a presence in 60 of the world's most dynamic markets, and serving clients in a further 85. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

The history of Standard Chartered in Hong Kong dates back to 1859. It is currently one of the Hong Kong SAR's three note-issuing banks. Standard Chartered incorporated its Hong Kong business on 1 July 2004, and now operates as a licensed bank in Hong Kong under the name of Standard Chartered Bank (Hong Kong) Limited, a wholly owned subsidiary of Standard Chartered PLC.

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