

press release

For immediate release

Standard Chartered appoints Carol Hung as Head of GBA

20 February 2019, Hong Kong – Standard Chartered announced the creation of a new role, **Head of GBA (Greater Bay Area)**, to further strengthen the strategic development and coordination of its cross-border business in order to capture the wealth of opportunities in the GBA region. Carol Hung, currently the Chief Information Officer of Standard Chartered Bank (Hong Kong) Limited, will assume this new role.

Chief Executive Officer of Standard Chartered Hong Kong, Mary Huen said: “Standard Chartered is committed to expanding our business footprint across the different GBA cities. The recently released Outline Development Plan for the Guangdong-Hong Kong-Macao Greater Bay Area will expedite the connectivity and interaction among the GBA cities and increase the scope for investment, as clients have greater needs and expectations of cross-border financial services. In her new role as Head of GBA, Carol will lead the different business segments in defining and promoting a forward-looking GBA strategy for the Bank. By providing clients with innovative cross-border financial products and services, the Bank hopes to fully leverage on the synergy between Hong Kong and China. We are confident Carol will excel in her new role and help the Bank realise our GBA vision and strategy.”

Chief Executive Officer of Standard Chartered China, Jerry Zhang said: “With China promoting the connectivity of the financial markets between Mainland China and Hong Kong, we expect to see expanding scope and scale of cross-border RMB business and wealth management products. There is a strong expectation of high quality banking services in GBA, which has become an important region for international banks to strengthen their presence. The appointment of Head of GBA will help us make business breakthroughs in GBA, riding on our existing strengths and expertise in the Belt & Road region, RMB internationalisation and wealth management. This will help us better capture relevant opportunities, consolidate resources and bring even better and more innovative financial services and products to clients and customers.”

Carol Hung has extensive experience in the banking industry in Hong Kong and Asia. Prior to her role as Chief Information Officer at Standard Chartered Hong Kong, she was the Regional Head of Assets & Liabilities Product, Consumer Banking Group in DBS Bank. As the Bank’s Chief Information Officer, Carol successfully launched the eXellerator, an innovative lab for Hong Kong, and led the team in enhancing the customer experience through continuous enhancements to the Bank’s digital system and platforms.

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Note to editors:

Standard Chartered

We are a leading international banking group, with a presence in 60 of the world's most dynamic markets, and serving clients in a further 85. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

The history of Standard Chartered in Hong Kong dates back to 1859. It is currently one of the Hong Kong SAR's three note-issuing banks. Standard Chartered incorporated its Hong Kong business on 1 July 2004, and now operates as a licensed bank in Hong Kong under the name of Standard Chartered Bank (Hong Kong) Limited, a wholly owned subsidiary of Standard Chartered PLC.

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