

# press release

**For immediate release**

## **Standard Chartered lowers its Best Lending Rate**

**31 October 2019, Hong Kong** – Standard Chartered Bank (Hong Kong) Limited announces that its Best Lending Rate will reduce 12.5 basis points to 5.25 percent per annum from 5.375 percent per annum.

Its HKD savings deposit rates will also reduce to 0.001 percent per annum from 0.125 percent per annum.

The new rates will become effective on 1 November, 2019.

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For further information please contact:

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**Note to Editors:**

**Standard Chartered**

We are a leading international banking group, with a presence in 60 of the world's most dynamic markets, and serving clients in a further 85. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

The history of Standard Chartered in Hong Kong dates back to 1859. It is currently one of the Hong Kong SAR's three note-issuing banks. Standard Chartered incorporated its Hong Kong business on 1 July 2004, and now operates as a licensed bank in Hong Kong under the name of Standard Chartered Bank (Hong Kong) Limited, a wholly owned subsidiary of Standard Chartered PLC.

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