

# press release

**For immediate release**

## **Standard Chartered raises its Best Lending Rate**

**27 September 2018, Hong Kong** – Standard Chartered Bank (Hong Kong) Limited announces that its Best Lending Rate will increase 12.5 basis points to 5.375 percent per annum from 5.25 percent per annum.

Its HKD savings deposit rates will also increase to 0.125 percent per annum from 0.01 percent per annum.

The new rates will become effective on 28 September, 2018.

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For further information please contact:

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**Note to Editors:**

**Standard Chartered**

We are a leading international banking group, with a presence in more than 60 of the world's most dynamic markets. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

The history of Standard Chartered in Hong Kong dates back to 1859. It is currently one of the Hong Kong SAR's three note-issuing banks. Standard Chartered incorporated its Hong Kong business on 1 July 2004, and now operates as a licensed bank in Hong Kong under the name of Standard Chartered Bank (Hong Kong) Limited, a wholly owned subsidiary of Standard Chartered PLC.

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