



Press release

Standard Chartered helps The Hong Kong Mortgage Corporation Limited issue debut infrastructure loan-backed securities

30 May 2023, Hong Kong – Standard Chartered, acting as the sole structuring bank, joint global coordinator, bookrunner and lead manager, has successfully helped **The Hong Kong Mortgage Corporation Limited** (“HKMC”) complete the issuance of its debut infrastructure loan-backed securities (“ILBS”) with a total amount of USD404.8 million under its pilot scheme on infrastructure financing securitisation through its special purpose vehicle, **Bauhinia ILBS 1 Limited**. The transaction offered institutional investors exposure to a portfolio of 35 project and infrastructure loans for 25 projects across 12 countries and 9 sectors.

The transaction also included a sustainability tranche of USD100 million, proceeds raised from which will be fully allocated to a portfolio of eligible green and social assets that align with the HKMC’s Social, Green and Sustainability Financing Framework.

Mary Huen, CEO, Hong Kong, Standard Chartered, said: “Standard Chartered has been actively participating in and promoting the development of the debt market in Hong Kong. We are very pleased to have helped the HKMC issue its debut ILBS to fill the gap in infrastructure financing, while promoting Hong Kong as an infrastructure financing hub in the region. This is the first Hong Kong Stock Exchange listed asset-backed securities since the Global Financial Crisis in 2008, demonstrating Hong Kong government’s determination in re-opening the securitisation market.

“This issuance is very well received by the international and regional investors, including banks, insurers, and asset management companies. Half of them invested in this asset class for the first time, significantly expanding the investor base for the continued success of ILBS in the future. This lays a strong foundation for developing the asset securitisation market in Hong Kong and consolidates the role of Hong Kong as an international financial centre.”

--- ENDS ---

Standard Chartered

We are a leading international banking group, with a presence in 59 of the world's most dynamic markets, and serve clients in a further 64. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges.

The history of Standard Chartered in Hong Kong dates back to 1859. It is currently one of the Hong Kong SAR's three note-issuing banks. Standard Chartered incorporated its Hong Kong business on 1 July 2004, and now operates as a licensed bank in Hong Kong under the name of Standard Chartered Bank (Hong Kong) Limited, a wholly owned subsidiary of Standard Chartered PLC.

For more stories and expert opinions, please visit Insights at [sc.com](https://www.sc.com). Follow Standard Chartered on [Twitter](#), [LinkedIn](#) and [Facebook](#).