



## Press Release

# Standard Chartered helps Kingboard Holdings Limited successfully raise its first HKD7 billion sustainability-linked syndicated loan

**20 July 2023, Hong Kong – Standard Chartered Bank (Hong Kong) Limited**

("SCBHK"), acting as Joint Mandated Lead Arranger, Bookrunner and Underwriter, Joint Sustainability Coordinator and Facility Agent, has helped **Kingboard Holdings Limited** ("KHL"), one of the world's largest laminate manufacturers, successfully raised its maiden syndicated sustainability-linked loan ("SLL") on group level, in support of the KHL's development along its green path and aspiration of implementing eco-friendly operations.

The five-year SLL, comprising term and revolving credit facilities, received an overwhelming market response with loan size upscaled from HKD6 billion at the market launch target to HKD7 billion at closing. This increase affirms the strong market demand for loans with robust sustainability-linked structure and highlights SCBHK's unparalleled loan distribution network.

The loan is directly tethered to KHL's major sustainability performance indicators, which focus on reducing greenhouse gas emission and hazardous waste, across all its three major business segments: Chemical, Laminates and Printed Circuit Board. The sustainability performance targets are set on an annual basis throughout the loan tenor, with the Hong Kong Quality Assurance Agency providing independent second-party opinion.

This transaction follows the successful collaboration between SCBHK and KHL's wholly owned subsidiary, Kingboard Laminates Holdings Limited, last year on another mega sustainability-linked syndicated loan, for which SCBHK acted as Joint Mandated Lead Arranger, Bookrunner and Underwriter and Joint Sustainability Coordinator.

**Helen Hui, Head, Client Coverage, Corporate, Commercial and Institutional Banking, Hong Kong, Standard Chartered**, said: “Standard Chartered is very pleased to support KHL’s sustainability aspirations by leveraging our strong capabilities in Sustainable Finance. As a trusted banking partner of KHL, we have repeatedly led and arranged multiple syndicated loans for KHL since 1997. We are proud to support their evolving needs with innovative sustainable financing solutions that incentivise positive changes for a better world. At Standard Chartered, we are fully committed to partnering with our clients to accelerate the transition to net-zero target.”

Sustainable finance is a strategic priority of Standard Chartered. The bank plans to mobilise USD300 billion in green and transition finance by 2030. For more information about Standard Chartered’s sustainable finance capabilities, please visit:

<https://www.sc.com/en/about/hereforgood/through-different-eyes/>

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## **Standard Chartered**

We are a leading international banking group, with a presence in 57 of the world’s most dynamic markets and serving clients in a further 64. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges.

The history of Standard Chartered in Hong Kong dates back to 1859. It is currently one of the Hong Kong SAR’s three note-issuing banks. Standard Chartered incorporated its Hong Kong business on 1 July 2004, and now operates as a licensed bank in Hong Kong under the name of Standard Chartered Bank (Hong Kong) Limited, a wholly owned subsidiary of Standard Chartered PLC.

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