



Press Release

Standard Chartered helps Shui On Group raise its first asset-backed syndicated Sustainability-Linked Loan

22 June 2022, Hong Kong – Standard Chartered Bank (Hong Kong) Limited

(“SCBHK”), today announced that it, acting as the Sole Underwriter, Mandated Lead Arranger and Bookrunner and Sustainability-Linked Loan (“SLL”) Coordinator, has helped **Shui On Centre Company Limited** (“the Company”) successfully raise its first SLL of HKD5,750 million, which is also the first asset-backed syndicated SLL under the Shui On Group. The syndicated SLL received overwhelming market response with nearly 1.5x oversubscription.

Shui On Centre Company Limited is a member of Shui On Group. It holds the Shui On Centre, a landmark Grade A office building in Wan Chai, as its principal asset.

As the sole SLL coordinator, SCBHK helps Shui On Centre as the first building under Shui On Group to apply for the EDGE green building certification programme developed by the International Finance Corporation (“IFC”), and to demonstrate energy efficiency improvement beyond the EDGE certification level of 20% during the loan tenure of five years. IFC is a member of the World Bank Group. The Company will receive a tiered discount rate on the interest margin if it achieves certain pre-agreed ESG targets.

Ms Helen Hui, Head, Client Coverage, Corporate, Commercial and Institutional Banking, Hong Kong, Standard Chartered, said: “Standard Chartered is very pleased to support Shui On Group’s sustainability aspirations with our strong sustainable finance capabilities. In Hong Kong, building-related activities account for some 90% of the total electricity consumption, and this high level of energy consumption by buildings accounts for 60% of the city’s greenhouse gas emissions¹. Therefore, greening buildings plays a

¹ Source: Hong Kong Green Building Council

crucial role in the transition to net zero. Standard Chartered is keen to make contributions to this important mission.”

Ms Stephanie Lo, Managing Director of Shui On Group, said: “As a leading property developer and builder, Shui On aims to be a pioneer in developing sustainable solutions along the real estate value chain. We do not only develop sustainable premium urban communities that are green, healthy and smart, but also strive to root our business operations and financing in green and sustainable practices. We are pleased to partner with Standard Chartered on this critical journey, joining hands to make Hong Kong a greener and more sustainable city.”

Sustainable finance is a strategic priority of Standard Chartered. We plan to mobilise USD300 billion in green and transition finance between 2021 and 2030. In Q1 2022, Standard Chartered topped Bloomberg’s bookrunner league table of Green, Social and Sustainability G3 Bonds in Asia, and in 2021 ranked No.1 in Dealogic’s bookrunner league tables of global and Asia Pacific green loans. For more information about Standard Chartered’s sustainable finance capabilities, visit:

<https://www.sc.com/en/about/hereforgood/through-different-eyes/>

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Standard Chartered

We are a leading international banking group, with a presence in 59 of the world’s most dynamic markets and serving clients in a further 83. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges.

The history of Standard Chartered in Hong Kong dates back to 1859. It is currently one of the Hong Kong SAR’s three note-issuing banks. Standard Chartered incorporated its Hong Kong business on 1 July 2004, and now operates as a licensed bank in Hong Kong under the name of Standard Chartered Bank (Hong Kong) Limited, a wholly owned subsidiary of Standard Chartered PLC.

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