

press release

Standard Chartered launches additional measure to help Hong Kong corporates weather difficult times

14 February 2020, Hong Kong – On top of the various relief measures for individual clients and businesses announced earlier, Standard Chartered Bank (Hong Kong) Limited (“the Bank”) today announced the launch of an additional measure to support the local businesses.

Amidst the outbreak of the novel coronavirus and the economic downturn, in order to ease the near-term financial burden on Hong Kong corporates, the Bank will provide a 30-day extension to eligible trade finance loans of its Commercial Banking and Business Banking clients, that mature between 24 February 2020 and 31 March 2020. Our Relationship Managers will reach out to the eligible trade finance loan clients to introduce the details of the offer. No application is required, and there will be no additional fee or penalty interest. This will allow the clients to keep more cash on hand to handle the challenges arising from the market uncertainties. Clients may still choose to repay their loans at the original maturity date.

For more information of the Bank’s relief measures that aim to help clients tide over the difficult time, please refer to the table in Annex.

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ANNEX: Standard Chartered Bank (Hong Kong) Limited's relief measures

	Measures
Commercial Banking & Business Banking Clients	<ul style="list-style-type: none"> • 30-day Extension of Maturity Date to eligible trade finance loans that mature between 24 February 2020 and 31 March 2020, with no additional fee or penalty interest • Eligible clients who must have good repayment record will be contacted by our Relationship Managers and receive a confirmation email
Business Banking Clients	<ul style="list-style-type: none"> • Principal Moratorium of up to 6 months, which is renewable and subject to a maximum of 12 months, for existing clients under Business Instalment Loan, SME Financing Guarantee Scheme and SME Loan Guarantee Scheme • 50% Subsidy for All Tenors on Guarantee Fee for new applicants for SME Financing Guarantee Scheme, with a maximum subsidy of HK\$50,000 per client • Account Maintenance Fee Waiver for Start-ups, Business Instalment Loan, SME Financing Guarantee Scheme and SME Loan Guarantee Scheme clients • Zero Handling Fee for new applications to SME Financing Guarantee Scheme and SME Loan Guarantee Scheme • Fast-Track Application Process for SME Financing Guarantee Scheme and SME Loan Guarantee Scheme, with loan amount up to HK\$3,000,000
Personal Clients	<ul style="list-style-type: none"> • Mortgage Principal Payment Holiday of 6 months, which can be extended for another 6 months, for mortgage loan clients (including those under the mortgage insurance plan) • Free Additional Hospital Cash Benefit of HK\$600 per day for up to 45 days for eligible insured persons of certain life insurance plans, who are diagnosed with the Novel Coronavirus • Extension of Premium Renewal Grace Period from currently 30 days to 90 days for certain life insurance policyholders • Fee Waivers, by way of refund to clients, covering credit card late charge fees and the Bank's service charge for all local fund transfers made through electronic channels

Remarks: Terms and conditions including the effective date of the above measures vary. Please visit our [website](#) for more details.

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Standard Chartered

We are a leading international banking group, with a presence in 60 of the world's most dynamic markets, and serving clients in a further 85. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, Here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges as well as the Bombay and National Stock Exchanges in India.

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