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Press release

Standard Chartered continues to support clients

To provide fee waivers and extension of principal payment holiday for SMEs loans and residential mortgages

23 February 2022, Hong Kong – The Hong Kong economy has been hit hard by the new wave of epidemic. Standard Chartered Bank (Hong Kong) Limited (“Standard Chartered Hong Kong”) announces that the bank, in response to the Hong Kong Monetary Authority’s latest moves to support SMEs and individuals, is rolling out a new round of measures, including the extension of the principal holiday of the Pre-approved Principal Payment Holiday Scheme for SMEs, provision of fee-waivers and relaunch of Mortgage Principal Moratorium for residential mortgages, to ease the short-term cash flow issues for its SME and individual clients.

Mary Huen, Chief Executive Officer, Standard Chartered Hong Kong said, “Standard Chartered has launched a series of initiatives and provided support for measures under the SME Financing Guarantee Scheme since the start of the pandemic. We have extended over HK\$9.7 billion of loans under the Pre-approved Principal Payment Holiday Scheme and the Special 100% Loan Guarantee Scheme to support SMEs. The fifth wave of epidemic is hitting hard on the local economy, particularly on the SME sector. As a trusted partner, Standard Chartered will continue to provide support for SMEs to ease their financial burden and help them to weather the storms.”

For Business Banking Clients

<p>Pre-approved Principal Payment Holiday Scheme</p>	<ul style="list-style-type: none"> • Further extend the principal payment holiday by 6 months until October 2022 • An option to repay 20% of the original principal repayment amount over a period of one year on a voluntary basis.
<p>SME Financing Guarantee Scheme</p> <p>Special 100% Loan Guarantee</p>	<ul style="list-style-type: none"> • Application period extended until 30 June 2023

SME Financing Guarantee Scheme 80% / 90% SME Financing Guarantee Scheme	<ul style="list-style-type: none"> • New applicants to enjoy 50% subsidy on guarantee fee (max. HK\$ 50,000 per client) • Extension of new application period until June 2023 • Handling fee waiver for new loan applications until June 2023
Fee Waivers	<ul style="list-style-type: none"> • Account maintenance fee waiver for eligible clients from 1 March to 31 December 2022 • New account opening fee waiver throughout 2022

For Individual Clients

Mortgage Principal Moratorium for residential mortgages	<ul style="list-style-type: none"> • Application from now until 31 August 2022 • Principal payment holiday for up to 12 months
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About Standard Chartered

We are a leading international banking group, with a presence in 59 of the world's most dynamic markets and serving clients in a further 83. Our purpose is to drive commerce and prosperity through our unique diversity, and our heritage and values are expressed in our brand promise, here for good.

Standard Chartered PLC is listed on the London and Hong Kong Stock Exchanges.

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