

Final Terms

STANDARD CHARTERED BANK (HONG KONG) LIMITED

Internal Debt Issuance Programme

U.S.\$700,000,000 6.673 per cent. Fixed Rate Reset Tier 2 Notes due 2040

Issued by

Standard Chartered Bank (Hong Kong) Limited

The date of the Final Terms is 21 January 2025.

The Notes have not been and will not be registered under the U.S. Securities Act of 1933 (the “**Securities Act**”) or with any securities regulatory authority of any State or other jurisdiction of the United States. Subject to certain exceptions, the Notes may not be offered or sold or delivered within the United States or to, or for the account or benefit of, U.S. persons (as defined in Regulation S (“**Regulation S**”) under the Securities Act).

The Notes may be offered and sold (i) in the United States or to U.S. persons in reliance on Rule 144A under the Securities Act (“Rule 144A”) only to qualified institutional buyers (“**QIBs**”) as defined in Rule 144A and (ii) outside the United States to non-U.S. persons in reliance on Regulation S under the Securities Act.

The Notes have not been approved or disapproved by the U.S. Securities and Exchange Commission, or any securities regulatory authority of any State or other jurisdiction of the United States, nor have any of the foregoing authorities passed upon or endorsed the merits of the offering of Notes or the accuracy or adequacy of this document. Any representation to the contrary is a criminal offence in the United States.

THE NOTES ARE OFFERED TO PROFESSIONAL INVESTORS ONLY. INVESTORS SHOULD NOT PURCHASE THE NOTES IN THE PRIMARY OR SECONDARY MARKETS UNLESS THEY ARE PROFESSIONAL INVESTORS. INVESTING IN THE NOTES INVOLVES RISKS. INVESTORS SHOULD HAVE SUFFICIENT KNOWLEDGE AND EXPERTISE TO EVALUATE EFFECT OR THE LIKELIHOOD OF THE OCCURRENCE OF A NON-VIABILITY EVENT OR A LOSS ABSORPTION EVENT FOR THE NOTES, WHICH FEATURE LOSS ABSORPTION.

CONTRACTUAL TERMS

Terms used herein shall be deemed to be defined as such for the purposes of the Terms and Conditions of the Notes (the “**Conditions**”) contained in Schedule 1 Part C of the Deed Poll dated 3 July 2024 and executed by the Issuer in favour of, inter alios, the Noteholders.

1.	Issuer:	Standard Chartered Bank (Hong Kong) Limited
2.	(i) Series Number:	019
	(ii) Tranche Number:	001
	(iii) Date on which the Notes will be consolidated and form a single Series:	Not Applicable
3.	Currency or Currencies:	United States dollar (“ U.S.\$ ”)
4.	Aggregate Nominal Amount:	
	(i) Series:	U.S.\$700,000,000
	(ii) Tranche:	U.S.\$700,000,000
5.	Issue Price:	100 per cent. of the Aggregate Nominal Amount
6.	Denominations:	U.S.\$250,000 and integral multiples of U.S.\$1,000 in excess thereof
7.	Calculation Amount:	U.S.\$1,000
8.	(i) Issue Date:	21 January 2025
	(ii) Interest Commencement Date:	Issue Date
9.	Maturity Date:	21 January 2040
10.	Interest Basis:	6.673 per cent. Fixed Rate Reset Notes
11.	Redemption/Payment Basis:	Subject to any purchase and cancellation or early redemption, the Notes will be redeemed on the Maturity Date at 100 per cent. of their nominal amount
12.	Change of Interest:	Not Applicable
13.	Put/Call Options:	Issuer Call Regulatory Capital Event Call Loss Absorption Disqualification Event Call
14.	Status of the Notes:	Dated Subordinated
	(i) Parity Obligations:	As per Condition 3
	(ii) Additional Dated Subordinated Notes or junior ranking obligations for the purpose of Condition 3(a):	Not Applicable

15. Date of Board approval for issuance of Notes obtained: 30 May 2019 and 20 February 2024

PROVISIONS RELATING TO INTEREST (IF ANY) PAYABLE

16. **Fixed Rate Note Provisions** Applicable
- (i) Rate of Interest: 6.673 per cent. per annum payable annually in arrear on each Interest Payment Date up to (but excluding) the First Reset Date
 - (ii) Interest Payment Date(s): 21 January and 21 July in each year, commencing on 21 July 2025 (the “**First Interest Payment Date**”)
 - (iii) Fixed Coupon Amount up to (but excluding) the First Reset Date: U.S.\$33.365 per Calculation Amount, other than the First Interest Payment Date
 - (iv) Broken Amount(s): Not Applicable
 - (v) Day Count Fraction (Condition 4(j)): 30/360
 - (vi) Determination Dates: Not Applicable
 - (vii) Relevant Currency: Not Applicable
17. **Floating Rate Note Provisions** Not Applicable
18. **Reset Note Provisions** Applicable
- (i) Initial Rate of Interest: 6.673 per cent. per annum
 - (ii) First Margin: 1.875 per cent. per annum
 - (iii) Subsequent Margin: Not Applicable
 - (iv) Interest Payment Dates: 21 January and 21 July in each year, commencing on 21 July 2025
 - (v) First Interest Payment Date: 21 July 2025
 - (vi) Fixed Coupon Amount up to (but excluding) the First Reset Date: U.S.\$33.365 per Calculation Amount, other than the First Interest Payment Date
 - (vii) Broken Amount(s): Not Applicable
 - (viii) First Reset Date: 21 January 2035
 - (ix) Second Reset Date: Not Applicable
 - (x) Subsequent Reset Date(s): Not Applicable
 - (xi) Reset Rate: Reference Bond
“**H.15**” means the statistical release designated as such, or any successor publication, published by the Board of Governors of the United States Federal Reserve System, and “most recent H. 15” means, in respect of any Reset Period, the H.15 published closest in time but prior to the close of business on the Reset Determination Date in respect of that Reset Period

“New York Business Day” means a day (other than a Saturday or a Sunday) on which commercial banks and foreign exchange markets settle payments generally in New York City

“Reference Bond Rate” means in respect of any Reset Period:

- (i) the rate per annum corresponding to the semi-annual equivalent yield to maturity, that represents the average for the five consecutive New York Business Days immediately prior to the applicable Reset Determination Date, appearing in the most recent H.15, and that establishes yields on actively traded U.S. Treasury securities adjusted to constant maturity, for five-year maturities from the applicable Reset Date, under the caption “Treasury Constant Maturities”; or
- (ii) if there is no such published actively traded U.S. Treasury security with a maturity of five years from the next Reset Date, the rate determined by interpolation between the most recent weekly average yield to maturity for two series of U.S. Treasury securities trading in the public securities market, (A) one maturing as close as possible to, but earlier than, the first Reset Date following the next succeeding Reset Determination Date, and (B) the other maturing as close as possible to, but later than, the first Reset Date following the next succeeding Reset Determination Date, in each case as published in the most recent H.15; or
- (iii) if the Reference Bond Rate cannot be determined pursuant to the methods described in paragraph (i) or (ii) above, the rate equal to the Reference Bond Rate for the last preceding Reset Period (or, in the case of the first Reset Period, the rate equal to 6.673 per cent. per annum),

in each case, as determined by the Issuer on the applicable Reset Determination Date.

(xii) Relevant Screen Page:	“H.15”
(xiii) Mid-Swap Rate:	Not Applicable
(xiv) Mid-Swap Maturity:	Not Applicable
(xv) Day Count Fraction (Condition 4(j)):	30/360
(xvi) Relevant Time:	11:00 a.m. (New York time)
(xvii) Interest Determination Dates:	Reset Determination Date
(xviii) Business Day Convention:	Not Applicable
(xix) Relevant Currency:	U.S.\$

(xx)	Relevant Financial Centre(s) (Condition 4(j)):	New York City
(xx)	Benchmark Rate Replacement:	Not Applicable
19.	Zero Coupon Note Provisions	Not Applicable
PROVISIONS RELATING TO REDEMPTION		
20.	Issuer Call	Applicable
		The Issuer shall not redeem any Loss Absorbing Non-Preferred Note or any Dated Subordinated Note unless the prior written consent of the Monetary Authority thereto shall have been obtained, to the extent such consent is required under the Banking Ordinance (Cap. 155) of Hong Kong or the Banking (Capital) Rules (Cap. 155L) of Hong Kong or the Financial Institutions (Resolution) (Loss-absorbing Capacity Requirements – Banking Sector) Rules (Cap. 628B) of Hong Kong, or any successor legislation or regulations made thereunder, or any supervisory guidance issued by the Monetary Authority in relation thereto
(i)	Optional Redemption Date(s):	21 January 2035
(ii)	Call Option Redemption Amount(s) and method, if any, of calculation of such amount(s):	U.S.\$1,000 per Calculation Amount, subject to Condition 6(d)
(iii)	If redeemable in part:	
	(a) Minimum Call Option Redemption Amount:	U.S.\$1,000 per Calculation Amount, subject to Condition 6(d)
	(b) Maximum Call Option Redemption Amount:	U.S.\$1,000 per Calculation Amount, subject to Condition 6(d)
(iv)	Notice period:	Per Condition 5(d)
21.	Regulatory Capital Event Call	Applicable
(i)	Redeemable on days other than Interest Payment Dates (Condition 5(e)):	Yes
22.	Loss Absorption Disqualification Event Call	Applicable
(i)	Redeemable on days other than Interest Payment Dates (Condition 5(f)):	Yes
23.	Put Option	Not Applicable
24.	Final Redemption Amount of each Note	U.S.\$1,000 per Calculation Amount, subject to Condition 6(d)
25.	Early Redemption Amount	

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| (i) | Early Redemption Amount(s) per Calculation Amount payable on redemption for taxation reasons, due to Regulatory Capital Event or due to Loss Absorption Disqualification Event or on event of default: | U.S.\$1,000 per Calculation Amount, subject to Condition 6(d) |
| (ii) | Redeemable on days other than Interest Payment Dates (Conditions 5(c), 5(e), 5(f) and 10): | Yes |

GENERAL PROVISIONS APPLICABLE TO THE NOTES

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| 26. | Form of Notes: | Registered |
| 27. | Business Day Jurisdiction(s) (Condition 7(c)) or other special provisions relating to Payment Dates: | London and Hong Kong |
| 28. | Issuance to group company established or incorporated in a non-Hong Kong jurisdiction: | Yes (further details below) |
| (i) | Jurisdiction of group company: | United Kingdom |
| (ii) | Non-Hong Kong resolution authority of group company: | Bank of England |

Signed on behalf of the Issuer:

By:  _____
Duly authorised