

Indemnity

Original (Please submit in duplicate)

Standard Chartered 

To: Standard Chartered Bank (Hong Kong) Limited
渣打銀行(香港)有限公司
Trade Services Centre

Date _____

Dear Sirs,

In consideration of your negotiating and/or providing financing against documents presented by us under the following documentary credit (the “**D/C**”) notwithstanding any non-compliance with the terms of the D/C (including but not limited to the discrepancy(ies) indicated below and/or subsequently identified by the Issuing Bank (the “**Discrepancies**”)), we undertake and agree with you as follows:-

Issuing Bank :	D/C No. and Date:
D/C Amount :	
Discrepancies :	

1. We hereby authorize you, your branches and/or correspondents to give the drawee of the D/C such indemnity (in the form and substance as the drawee may require) against all losses and consequences arising from the non-compliance with the terms of the D/C (including the Discrepancies) in order to obtain the drawee's acceptance and/or payment under the D/C.
2. We shall indemnify you and your delegates against all liabilities, losses, damages, costs and expenses of any kind (including legal and other costs on a full indemnity basis) that may arise or result from such an indemnity or from your negotiation and/or provision of financing against documents presented by us under the D/C (the “**Documents**”).
3. We further irrevocably undertake to refund to you on demand any monies received by us together with all charges, expenses and interest in the event of the Issuing Bank's non-acceptance or non-payment in respect of the Documents due to whatever reasons including (without limitation) any disagreement between you and the Issuing Bank in respect of the conformity of the Documents.
4. If this Letter is executed by more than one party (i.e. by the beneficiary of the D/C and the presenting bank stated below), the obligations and liabilities of each of us are primary as well as joint and several. Words importing the singular include the plural and vice versa and the neutral genders includes the other genders.
5. This Letter is subject in all respects to (a) Standard Chartered Bank (Hong Kong) Limited's (“Bank”) General Trade Terms and any applicable Trade Service Supplements, and any other standard terms or agreements as may be provided by the Bank to us from time to time, and (b) the terms and conditions of any banking facilities (if applicable) as may be agreed between us and the Bank from time to time.

With recourse to the Presenting Bank Without recourse to the Presenting Bank
 (Mark “X” where appropriate)

Yours faithfully,

Presenting Bank (If applicable)

Company Chop & Authorised Signature(s)
of Beneficiary

S.V.